

**COUNTY OF MERCER
NEW JERSEY**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL DATA**

DECEMBER 31, 2011

**COUNTY OF MERCER
NEW JERSEY**

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INTRODUCTORY SECTION

**COUNTY OF MERCER
NEW JERSEY**

To the Honorable County Executive, Members of the Board of Chosen Freeholders and Citizens of the County of Mercer:

The comprehensive annual financial report of the County of Mercer (the "County") for the year ended December 31, 2011, is hereby submitted as mandated by state statute. New Jersey statutes require that the County of Mercer annually issue a report on its financial position and activity and that this report be audited by an independent Registered Municipal Accountant. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County of Mercer's activities have been included.

The comprehensive annual financial report is presented in five sections: introductory, financial, statistical, and general comments and recommendations. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on these financial statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis.

The financial reporting entity (the "government") includes all the funds and account groups of the County of Mercer. Component units, as defined by the Governmental Accounting Standards Board, are not presented, as the State of New Jersey does not require that component units be considered for reporting purposes. The government provides a full range of services, including police and fire protection; sanitation services; the maintenance and construction of roads and related infrastructure; and recreation.

INDEPENDENT AUDITORS' REPORT

INDEPENDENT AUDITORS' REPORT

The Honorable County Executive and Members
of the Board of Chosen Freeholders
State of New Jersey

We have audited the accompanying financial statements of the various funds of the County of Mercer, State of New Jersey (the "County") as of and for the year ended December 31, 2011, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the County's 2010 financial statements and, in our report dated June 24, 2011, we expressed an opinion that such financial statements presented fairly, in all material respects, the financial position of the County as of December 31, 2010, in conformity with the basis of accounting described in Note B.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note B, the County prepares its financial statements on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

- * AN INDEPENDENTLY OWNED MEMBER,
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- * AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
- * NEW JERSEY SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
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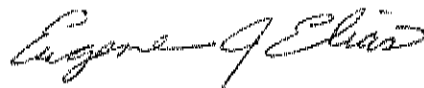
INDEPENDENT AUDITORS' REPORT (CONTINUED)

In our opinion, because of the County's policy of preparing its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the various funds of the County, as of December 31, 2011, or the results of its operations for the year then ended.

However, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the County as of December 31, 2011, and the results of operations of such funds for the year then ended in conformity with the basis of accounting described in the notes to the financial statements.

The introductory section on page one and statistical section on pages 111-118 are not a required part of the financial statements but is supplementary information required by the State of New Jersey. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the County taken as a whole. The accompanying supplemental information presented in the "Supplemental Schedules" is presented as additional analytical data for purposes of complying with the requirements set forth by the Division of Local Government Services and is not a required part of the financial statements. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or financial statements themselves, and other additional procedures in accordance with auditing standards prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and in our opinion, are fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described in the notes to financial statements.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Hamilton, New Jersey
June 22, 2012

FINANCIAL STATEMENTS

COUNTY OF MERCER
COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - ALL FUND TYPES
STATUTORY BASIS
DECEMBER 31, 2011
(with comparative totals for 2010)

	Current & Grant	Capital	Trust Funds	Fixed Asset Account Group	Totals	
					Memorandum Only 12/31/2011	12/31/2010
ASSETS AND OTHER DEBITS						
Cash	\$ 34,499,162	\$ 10,706,962	\$ 25,248,728	\$ -	\$ 70,454,852	\$ 61,894,866
Investments	10,071,064	2,733	13,915,883	-	23,989,680	16,472,765
Intergovernmental Receivable	-	15,354,609	-	-	15,354,609	25,431,266
Federal and State Grants Receivable	47,293,360	22,555,114	-	-	69,848,474	66,484,411
Interfund Receivable	692,283	13,928,577	3,350,956	-	17,971,816	11,181,630
Receivables and Other Assets						
Added and Omitted Taxes	1,698,947	-	-	-	1,698,947	933,421
Accounts Receivable	1,166,799	-	-	-	1,166,799	1,112,303
Home Consortium - Due from HUD	-	-	1,269,758	-	1,269,758	874,792
Due from MCJA	617,005	-	-	-	617,005	474,984
Surplus Fund Receivable	-	-	8,720	-	8,720	8,720
Security Deposit	5,000	-	-	-	5,000	5,000
Due from NJEIT	-	140,552	-	-	140,552	140,552
Due From Library	-	-	2,128,850	-	2,128,850	2,128,850
Prepaid Debt Service	286,994	-	-	-	286,994	286,994
Deficit in General Insurance Fund	-	-	1,587,074	-	1,587,074	5,172,153
Deferred Charges	800,000	528,331,539	-	-	529,131,539	524,096,018
Fixed Assets	-	-	-	49,637,490	49,637,490	49,637,490
	<u>\$ 97,130,613</u>	<u>\$ 591,020,087</u>	<u>\$ 47,509,970</u>	<u>\$ 49,637,490</u>	<u>\$ 785,298,159</u>	<u>\$ 766,336,216</u>

See notes to financial statements.

COUNTY OF MERCER
COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - ALL FUND TYPES
STATUTORY BASIS (CONTINUED)
DECEMBER 31, 2011
(with comparative totals for 2010)

	Current & Grant	Capital	Trust Funds	Fixed Asset Account Group	Totals	
					Memorandum Only	
					12/31/2011	12/31/2010
LIABILITIES, RESERVES AND FUND BALANCE						
Appropriation Reserves	\$ 45,937,242	\$ -	\$ -	\$ -	\$ 45,937,242	\$ 37,507,085
Encumbrance Reserves	14,385,613	-	-	-	14,385,613	18,719,932
Other Liabilities and Reserves	2,841,561	40,016,633	37,333,338	-	80,191,532	85,480,202
Improvements Authorizations	-	136,491,031	-	-	136,491,031	114,084,710
Interfund Payable	7,795,935	-	10,173,881	-	17,971,816	11,181,630
Serial Bonds Payable	-	105,497,000	-	-	105,497,000	110,786,087
Bond Anticipation Notes	-	67,390,000	-	-	67,390,000	39,290,000
Loans Payable	-	240,092,476	-	-	240,092,476	269,244,003
Reserve for Receivables	3,487,751	-	-	-	3,487,751	2,525,708
Fixed Assets	-	-	-	49,637,490	49,637,490	49,637,490
Fund Balance	22,682,511	1,532,947	751	-	24,216,209	27,879,370
	<u>\$ 97,130,613</u>	<u>\$ 591,020,087</u>	<u>\$ 47,509,970</u>	<u>\$ 49,637,490</u>	<u>\$ 785,298,159</u>	<u>\$ 766,336,216</u>

See notes to financial statements.

COUNTY OF MERCER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
STATUTORY BASIS
BUDGET AND ACTUAL - CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budget as Modified	Actual	Variance
REVENUES			
Fund Balance Utilized	\$ 10,570,020	\$ 10,570,020	\$ -
Miscellaneous Revenues Anticipated	83,015,442	84,975,382	1,959,940
Receipts from Current Taxes	221,653,479	221,653,494	15
Miscellaneous Revenue Not Anticipated	-	3,632,405	3,632,405
Unexpended Balances of Appropriation Reserves	-	4,009,857	4,009,857
Accounts Payable Cancelled	-	1,052,205	1,052,205
Emergency	800,000	800,000	-
Total Revenues	316,038,941	326,693,364	10,654,423
EXPENDITURES			
Budget Appropriations:			
Salaries and Wages	81,830,241	81,830,241	-
Other Expenses	189,170,151	189,170,151	-
Debt Service	12,826,486	11,502,481	1,324,005
Capital Improvements	1,775,000	1,775,000	-
Deferred Charges and Statutory Expenditures	30,437,063	30,437,063	-
Charges to Operations	-	117,791	(117,791)
Interfund Loans Created	-	142,022	(142,022)
Inventory Purchased - Park Commission	-	191,381	(191,381)
Total Expenditures	316,038,941	315,166,129	872,812
Statutory Excess to Fund Balance	\$ -	11,527,235	\$ 11,527,235
Fund Balance - January 1, 2011		21,725,296	
		33,252,531	
Decreased by:			
Utilized as Anticipated Revenue		10,570,020	
Fund Balance - December 31, 2011		\$ 22,682,511	

COUNTY OF MERCER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - STATUTORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Actual</u>
REVENUES	
Fund Balance Utilized	\$ 10,570,020
Miscellaneous Revenues Anticipated	84,975,382
Receipts from Current Taxes	221,653,494
Miscellaneous Revenue Not Anticipated	3,632,405
Unexpended Balances of Appropriation Reserves	4,009,857
Accounts Payable Cancelled	1,052,205
Emergency	<u>800,000</u>
Total Revenues	<u>326,693,364</u>
EXPENDITURES	
Budget Appropriations	
Salaries and Wages	81,830,241
Other Expenses	189,170,151
Debt Service	11,502,481
Capital Improvements	1,775,000
Deferred Charges and Statutory Expenditures	30,437,063
Charges to Operations - Accounts Payable	117,791
Interfund Loans Reserved	142,022
Inventory Purchased - Park Commission	<u>191,381</u>
Total Expenditures	<u>315,166,129</u>
Statutory Excess to Fund Balance	11,527,235
Fund Balance - January 1, 2011	<u>21,725,296</u>
	33,252,531
Decreased by:	
Utilized as Anticipated Revenue	<u>10,570,020</u>
Fund Balance - December 31, 2011	<u><u>\$ 22,682,511</u></u>

NOTES TO FINANCIAL STATEMENTS

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

A. FORM OF GOVERNMENT

In 1976, the voters of the County of Mercer (the "County") adopted the County Executive Plan of the Optional County Charter Law as the form of government in the County. As required by the Optional County Charter Law, an administrative code ordinance was developed which set forth the form, powers and duties of all agencies of County government. The accompanying financial statements reflect the operations of the County government. Insofar as the Constitutional Offices and Institutions of the County operate independently of the County Treasurer, these financial statements do not reflect such operations.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

As set forth by the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as noted below, the financial statements of the County are reported separately.

The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by the provisions of N.J.S.A. 40A: 5-5. The financial statements, however, do not include operations of the Mercer County Joint Insurance Fund, the County College, the Vocational Schools, the Special Services School District, the Board of Social Services and the Improvement Authority, which are subject to separate examination. Moreover, the assets, liabilities and reserves of the County's constitutional offices and other various departments, which result from the specific activity of the individual activity of the individual office or department and are subject to separate audit, including the Sheriff's Office, Office of the County Clerk, County Adjuster, Surrogate, Mercer County Library, Office of the County Prosecutor, County Park Commission and Correction Center, and are not combined with the financial statements of the County.

Description of Funds

The accounting policies of the County conform to the accounting principles and practices applicable to municipalities and counties that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. These principles and practices demonstrate compliance with the modified accrual basis of accounting, with certain exceptions, and the budget laws of New Jersey and are not in accordance with generally accepted accounting principles ("GAAP"). Under this method of accounting, the County accounts for its financial transactions through the following separate funds:

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Description of Funds (Continued)

Current Fund

Represents resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Trust Fund

Represents receipts, custodianship and disbursements of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund

Represents resources, including federal and state grants in aid of construction, and expenditures for the acquisition of general capital facilities other than those required through the Current Fund, including the status of bonds and notes authorized for said purposes.

The Governmental Accounting Standards Board ("GASB") is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB's *Codification of Governmental Accounting and Financial Reporting Standards* recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with GAAP. This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statements required by GAAP.

Basis of Accounting

The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from GAAP applicable to local government units. The more significant differences are as follows:

Revenues are recorded as received in cash except for statutory reimbursements and grant funds that are due from other governmental units. State and federal grants, entitlements and shared revenues received for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the County's Current Fund. Accordingly, such amounts are not recorded as revenue until collected.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Other amounts due to the County that are susceptible to accrual are recorded as receivables with offsetting reserves and are recorded as revenue when received.

Investments are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of and guaranteed by the federal government and bonds or other obligations of federal or local units having a maturity date not more than 397 days from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 of each year are reported as a cash liability in the financial statements and constitute part of the County's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specified claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is also on the cash basis.

The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

The County's participation in lease purchase agreements is reflected by the annual appropriation of minimum lease payments within the County's operating budgets. The terms of the lease, including the total of all future minimum lease payments, are disclosed solely in the notes to financial statements.

General Fixed Assets

In accordance with New Jersey Administrative Code 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which differs in certain respects from GAAP, the County is required to have and maintain a fixed asset and reporting system.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

General Fixed Assets (Continued)

Property and equipment purchased by the Current Fund and the General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized.

Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Improvement authorizations funded in the General Capital Fund by bonds or notes are recorded as a deferred charge to future taxation and are charged to Current Fund operations as the underlying debt is repaid by budget appropriation.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's general-purpose financial statements.

Memorandum Only – Total Columns

Total columns are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with GAAP, nor are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data

Comparative total data for the prior year has been presented in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read.

Rounding

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

C. DEFERRED COMPENSATION TRUST FUND

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457 and under the provisions of N.J.S. 43: 15B-1. The plan, available to all County employees, permits them to defer a portion of their salary until future

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

C. DEFERRED COMPENSATION TRUST FUND (CONTINUED)

years. The deferred compensation is not available to employees until termination, retirement, disability, death or severe financial hardship.

The assets of the plan shall be held in trust, under the beneficial ownership of the trustee, with the members of the County freeholders serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

D. CASH AND CASH EQUIVALENTS

Cash includes amounts on deposit, petty cash, change funds, and short-term investments with original maturities of three months or less.

Deposits were with contracted depository banks in interest-bearing accounts that were insured under the Government Unit Deposit Protection Act of the State of New Jersey ("NJGUDPA"). All such deposits are held in the County's name.

NJGUDPA permits the deposit of public funds in the State of New Jersey Cash Management Fund or in institutions located in New Jersey that are insured by the Federal Deposit Insurance Corporation or by any other agencies of the United States that insure deposits. NJGUDPA requires public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds; or, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Uninsured and uncollateralized deposits are covered under the unit certificate of eligibility as required by NJGUDPA.

At December 31, 2011, the cash and cash equivalents and investments bank balances of Mercer County consisted of the following:

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

D. CASH AND CASH EQUIVALENTS (CONTINUED)

Cash	\$ 70,296,216
NJCMF	797,426
Treasury	951,528
Money Market	10,071,064
CD's	2,362,769
	<u>\$ 84,479,004</u>

During the year ended December 31, 2010, Mercer County held investments in the State of New Jersey Cash Management Fund, and deposits in Hopewell Valley Community Bank, Bank of America, Wachovia Bank, Sun National Bank, TD Bank, Fidelity Investments, and Commercial Paper through Bank of New York.

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation ("FDIC"). The Board of Chosen Freeholders approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the County has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and the New Jersey Cash Management Fund are excluded from this requirement.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the County does not have an investment policy regarding Credit Risk, however, the County had no investments that were subject to credit risks as of December 31, 2011. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

Investments

New Jersey statutes permit the County to purchase the following types of securities:

- Bonds or other obligations of the United States or obligations guaranteed by the United States.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

D. CASH AND CASH EQUIVALENTS (CONTINUED)

Investments (Continued)

- Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association or United States Bank for Cooperatives that have a maturity date not greater than twelve months from the date of purchase.
- Bonds or other obligations of the County or bonds or other obligations of school districts that are a part of the County or are located within the County.
- Bonds or other obligations having a maturity date of not more than twelve months from the date of purchase that are approved by the New Jersey Department of Treasury, Division of Investments.

E. BOND ANTICIPATION NOTES

The County issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid not later than the tenth anniversary of the original note. The State of New Jersey also prescribes that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At December 31, 2011, the County had bond anticipation notes totaling \$67,390,000.

F. BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At December 31, 2011, the County had bonds and notes authorized but not issued totaling \$115,352,062. Included within the total are debt authorizations for equipment acquisitions and construction, acquisition and/or improvements to County facilities and infrastructure, which were subsequently financed through the Mercer County Improvement Authority ("MCIA") Government Lease Program.

G. ASSESSMENT AND COLLECTION OF PROPERTY TAXES

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Local Units, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 13. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" that includes the total amount of property taxes to be raised by the local unit that is due the County.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS

Summary of County Debt

	December 31,				
	2011	2010	2009	2008	2007
Issued and Outstanding					
General Obligation, Vocational School and Community College Serial Bonds	\$ 105,497,000	\$ 110,786,087	\$ 106,529,000	\$ 113,109,000	\$ 100,739,000
Green Trust, EDA & NJEIT Loans Payable	16,202,476	16,228,003	15,365,900	16,368,790	17,512,808
Installment Purchase Agreements	9,838,800	9,838,800	9,838,800	9,838,800	980,628
Bond Anticipation Notes	67,390,000	39,290,000	39,990,000	25,300,000	25,400,000
Total Issued and Outstanding	198,928,276	176,142,890	171,723,700	164,616,590	144,032,436
Authorized but Not Issued					
Bonds and Notes	115,352,037	104,775,928	103,892,867	134,620,786	123,192,712
Total Bonds and Notes Authorized	314,280,308	280,918,818	275,616,567	299,237,376	267,825,148
Lease/Rental Obligations	308,963,957	306,599,957	267,033,000	167,686,250	179,695,250
Bonds Outstanding Guaranteed by the County					
Merger County Improvement Authority Bonds	87,424,473	95,879,844	134,779,354	148,070,563	160,841,640
Total Gross Debt	\$ 710,668,738	\$ 683,398,619	\$ 677,428,921	\$ 614,994,189	\$ 608,362,038

Summary of County Debt for Capital Projects

Summarized below are the County's individual bond and loan issues that were outstanding at December 31, 2011:

Bonds Issued	Amount Issued	Amount Outstanding	Interest Rates	Final Maturity
<u>General Improvement Debt</u>				
General Obligation Bonds of 2003	\$ 63,289,000	\$ 59,409,000	4.28%-4.34%	2028
Early Retirement Incentive	6,270,000	4,575,000	1.85%-5.55%	2019
Early Retirement Incentive	11,625,000	9,075,000	5.38%-5.6%	2020
Early Retirement Incentive	8,910,000	6,105,000	5-5.375%	2020
General Obligation Bonds of 2010	8,559,087	8,260,000	1-5%	2025
Total General Improvement Debt		87,424,000		
<u>County College Bonds</u>				
Community College Bonds of 2003	2,944,000	540,000	3.2%	2015
Community College Bonds of 2008	18,000,000	15,300,000		2023
County College Bonds of 2010	2,353,000	2,233,000	5.38%-5.6%	
Total Community College Bonds		18,073,000		
<u>Bond Anticipation Notes Issued</u>				
Bond Anticipation Notes		67,390,000		
<u>Loans Payable</u>				
NJEIT Loan Payable		600,700	2%-5%	2022
Green Trust Loan Payable		10,987,933	2%	2030
EDA Loan Payable		4,613,843	2%-5%	2019
		16,202,476		
<u>Installment Purchase Agreements</u>				
Open Space Preservation		9,838,800		
Total Debt Issued and Outstanding		\$ 198,928,276		

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (CONTINUED)

Summary of County Debt for Capital Projects (Continued)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 710,668,738	\$ 110,312,878	\$ 600,355,860
2009 Equalization Valuation Basis of Real Property			\$ 47,753,896,091
2010 Equalization Valuation Basis of Real Property			45,983,174,631
2011 Equalization Valuation Basis of Real Property			44,501,484,759
Average Equalized Valuation Basis			<u>\$ 46,079,518,494</u>
Cash Reserves Pledged to Payment of Serial Bonds			\$ 22,888,405
Mercer County Improvement Authority Bonds and			
Notes Guaranteed by the County			87,424,473
Total Statutory Deductions			<u>\$ 110,312,878</u>
2% of Average Equalization Valuation Basis			\$ 921,590,370
Net Debt			<u>600,355,860</u>
Remaining Borrowing Power			<u>\$ 321,234,510</u>

Net debt of \$600,355,860 divided by the Equalized Valuation Basis per N.J.S.A. 40A: 2-2 as amended of \$46,079,518,494 equals 1.3029%. A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Schedule of Annual Debt Service Principal and Interest of Bonded Debt Issued and Outstanding

Year	Total Principal	Total Interest	Total Debt Service
2012	\$ 5,865,000	\$ 4,545,765	\$ 10,410,765
2013	6,131,000	4,286,402	10,417,402
2014	6,436,000	4,012,281	10,448,281
2015	6,773,000	3,723,755	10,496,755
2016	6,945,000	3,422,300	10,367,300
2017-2021	35,964,000	12,177,760	48,141,760
2022-2026	27,229,000	5,042,284	32,271,284
2027-2028	10,154,000	441,503	10,595,503
	<u>\$ 105,497,000</u>	<u>\$ 37,652,049</u>	<u>\$ 143,149,049</u>

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (CONTINUED)

Green Trust Loans

The County entered into Green Trust Loan Agreements with the State of New Jersey, Department of Environmental Protection as follows:

	Original Amount	Principal Balance 12/31/2011
Banner Farm Acquisition Project, semiannual payments of \$24,111.53 commencing December 31, 1997, including interest of 2% per annum. The loan is due on December 31, 2015.	\$ 775,500	\$ 184,494
Old Mill Road Greenway Project, semiannual payments of \$2,093.97 commencing March 15, 1997, including interest at 2% per annum. The loan is due on March 15, 2015.	67,348	14,089
Cutis Lake Woods Acquisition Project, semiannual payments of \$67,995.64 commencing May 11, 1997, including interest at 2% per annum. The loan is due on May 11, 2015.	2,186,946	457,488
Princeton Institute Woods Acquisition Project, semiannual payments of \$54,838.12 commencing January 8, 1999, including interest at 2% per annum. The loan is due on January 8, 2017.	2,600,000	838,101
Rosedale Park Development Project, semiannual payments of \$126,978.33 commencing September 14, 1999, including interest at 2% per annum. The loan is due on March 14, 2018.	5,835,000	2,248,726
Tusculum Tract, semiannual payments of \$15,818.70 commencing December 2, 1999, including interest at 2% per annum. The loan is due on December 2, 2018.	752,000	303,424
Kuser (Baldpate) Mountain, semiannual payments of \$90,942.92 commencing May 17, 2001, including interest at 2% per annum. The loan is due on November 17, 2020.	2,925,000	1,491,306
Waterfront Park, semiannual payments of \$65,803.32 commencing May 5, 2004, including interest at 2% per annum. The loan is due on November 17, 2020.	1,500,000	623,243
Open Space, semiannual payments of \$37,223.76 commencing June 10, 2008, including interest at 2% per annum. The loan is due on June 10, 2027.	1,197,229	988,004
Roebing Complex semiannual payments of \$4,525.38 commencing September 10, 2010, including interest at 2% per annum. The loan is due on September 24, 2029.	145,550	136,248
Balpate Mountain semiannual payments of \$777.29 commencing February 28, 2011, including interest at 2% per annum. The loan is due on February 28, 2030.	25,000	23,940
Balpate Mountain semiannual payments of \$69,959.09 commencing February 28, 2011, including interest at 2% per annum. The loan is due on February 28, 2030.	2,250,000	2,154,613
Hopewell Park semiannual payments of \$50,627.15 commencing September 14, 2012, including interest at 2% per annum. The loan is due on March 14, 2030.	1,524,257	1,524,257
	<u>\$ 21,783,830</u>	<u>\$ 10,987,933</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

H. DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (CONTINUED)

Green Trust Loans (Continued)

The schedule of debt service for the Green Trust Loans Payable for the next five years and thereafter is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 1,157,528	\$ 256,118	\$ 1,413,646
2013	1,216,533	180,734	1,397,267
2014	1,240,985	156,084	1,397,069
2015	1,195,839	141,156	1,336,995
2016	1,100,621	118,061	1,218,682
2017-2021	2,735,064	351,882	3,086,946
2022-2026	1,461,550	169,547	1,631,097
2027-2030	879,814	34,858	914,672
	<u>\$ 10,987,933</u>	<u>\$ 1,408,440</u>	<u>\$ 12,396,374</u>

Economic Development Authority Loans

The schedule of debt service for the Economic Development Authority Loans for the next five years and thereafter is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 407,347	\$ 117,653	\$ 525,000
2013	417,735	107,266	525,001
2014	592,387	96,613	689,000
2015	607,492	81,508	689,000
2016	622,984	66,016	689,000
2017-2019	1,965,898	101,102	2,067,000
	<u>\$ 4,613,843</u>	<u>\$ 570,158</u>	<u>\$ 5,184,001</u>

NJEIT Trust Loans

The schedule of debt service for the NJEIT Trust Loans Payable for the next five years and thereafter is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 51,272	\$ 15,650	\$ 66,922
2013	50,420	14,331	64,751
2014	49,572	13,019	62,591
2015	48,752	11,750	60,502
2016	56,094	10,375	66,469
2017-2021	311,354	26,325	337,679
2022	33,235	475	33,710
	<u>\$ 600,700</u>	<u>\$ 91,925</u>	<u>\$ 692,625</u>

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

I. FUND BALANCE APPROPRIATED

Of the fund balance for the Current Fund at December 31, 2011, \$11,330,825 was appropriated and included as anticipated revenue for the year ended December 31, 2012, as adopted May 22, 2012.

<u>Year</u>	<u>Fund Balance at December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>
2011	\$ 22,682,511	\$ 11,330,825
2010	21,725,296	10,570,020
2009	13,578,158	10,758,325
2008	26,350,214	13,674,811
2007	30,901,613	12,660,663
2006	37,610,489	14,751,050
2005	31,752,771	7,743,182
2004	22,930,305	2,532,735
2003	11,604,914	6,203,087
2002	13,086,027	1,557,569
2001	6,989,704	-
2000	4,960,992	-
1999	7,247,880	2,800,000
1998	9,742,673	4,753,702
1997	9,307,729	3,954,438

J. PENSION AND RETIREMENT PLANS AND OTHER POST EMPLOYMENT BENEFIT PLANS

Employees of the County are enrolled in one of three defined benefit pension plans, two of which are administered by the Division of Pension and Benefits, Department of the Treasury, State of New Jersey: namely, the Public Employees Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"). The plans are funded annually based on actuarial contributions. The plans, which cover public employees throughout the state, do not maintain separate records for each reporting unit, and accordingly, the actuarial data for the employees of the County who are members of the plans are not available. Employees are also covered by the Federal Insurance Contribution Act. In 2011, there were \$7,513,054 and \$8,811,299 in employer contributions for PERS and PFRS, respectively.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

J. PENSION AND RETIREMENT PLANS AND OTHER POST EMPLOYMENT BENEFIT PLANS (CONTINUED)

Plan Description

The County contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1986, the County authorized participation in the SHBP's post-retirement benefit program through resolution number 86-448. The County adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. County eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2009.pdf

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the County on a monthly basis. Contributions, funding the cost sharing policy, and the manner of administration are determined by the State.

The County contributions to SHBP for the years ended December 31, 2011, 2010 and 2009, were \$6,781,202, \$5,661,431 and \$5,017,000, respectively, which equaled the required contributions for each year. There were approximately 612, 606 and 579 retired participants eligible at December 31, 2011, 2010 and 2009, respectively.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

K. UNUSED SICK AND VACATION BENEFITS

The County of Mercer has established a uniform personnel policy procedure that sets forth the terms under which an employee may accumulate unused benefits as follows:

Sick Leave

Sick leave for permanent employees accumulates in accordance with the terms of approved contracts. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed. Upon normal retirement, employees are entitled to receive a lump sum payment as supplemental compensation equal to 50% of earned and unused accumulated sick leave to their credit on the effective date of retirement, up to a maximum of \$18,000.

Vacations

Vacation pay for permanent employees also accumulates in accordance with the terms of the approved contracts. Accrued unused vacation may be taken as time off at a later date or paid upon cessation of employment.

The County maintains current records of each employee's status relating to earned and unused sick and vacation pay. The estimated cost of unused accrued vacation pay is calculated to be \$2,951,101 as of December 31, 2011. The estimated cost of unused sick time compensation due to employees upon their retirement is calculated to be \$7,525,346 as of December 31, 2011. These amounts are not reflected as expenditures or liabilities in the financial statements of the County.

General

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants, entitlements, and certain program cost reimbursements. Entitlement to the revenue is generally conditional upon compliance with the terms and conditions of the grant agreements and applicable regulations, including the expenditures of the revenues for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by the grantors. As of December 31, 2011, the County estimates that no material liabilities will result from such audits.

COUNTY OF MERCER, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

L. CONTINGENCIES AND COMMITMENTS

Debt Guaranteed by the County

The County guarantees certain project and revenue bonds and project notes of MCIA. The project and revenue bonds and project notes are used to finance certain projects within the County. The following is a summary of the projects and the status of the debt guaranteed by the County at December 31, 2011. In addition, the County guarantees other bonds of the MCIA described more fully in Note M.

Project	Date of Guarantee	Authorized	Issued	Outstanding
Acquisition, construction and equipping of Special Services Junior-Senior High School	05/13/03	\$ 14,310,000	\$ 14,310,000	\$ 13,710,000
for Handicapped students Junior-Senior High School	08/15/92	15,215,000	15,215,000	1,460,000
Solid waste and disposal	09/15/05	5,000,000	5,000,000	3,860,000
Government lease program	03/17/88	319,980,000	311,610,879	34,590,000
Government lease program	02/27/03	14,470,000	14,470,000	7,640,000
Government lease program	12/23/03	20,125,000	20,125,000	13,050,000
County Capital Build America Bonds	08/15/09	35,225,000	35,225,000	33,810,000
Equipment lease/open space	06/17/05	45,710,000	45,710,000	39,260,000
Sports & multi-use complex	12/05/99	50,890,000	50,890,000	44,374,887
Parking facilities project	12/01/99	10,420,000	10,420,000	7,584,070
Lease bank program	11/05/06	10,000,000	2,744,605	875,516
		<u>\$ 541,345,000</u>	<u>\$ 525,720,484</u>	<u>\$ 200,214,473</u>

Of the amounts above, \$87,424,473 is included in gross debt of the County as described in Note H.

- (a) *The Financing of the Solid Waste System.* MCIA currently has outstanding the following bond issues relating to the solid waste system of the County:

\$25,814,252 (original issue) County-Guaranteed Junior Lien Solid Waste Revenue Bonds, Refunding Series 1990 (the maturity value of which is \$79,705,000) (the "1990 Bonds")

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

L. CONTINGENCIES AND COMMITMENTS (CONTINUED)

Debt Guaranteed by the County (Continued)

\$45,167,948 (original issue) County-Guaranteed Solid Waste Revenue Bonds, Site and Disposal Facilities Project, Refunding Series 1992 (the maturity value of which is \$108,315,000) (the "1992 Bonds")

\$44,980,000 (original issue) County-Guaranteed Solid Waste Bonds, Series 1997 (the "1997 Bonds")

- (b) *MCIA issued lease revenue bonds.* The issued amount includes \$11,808,000 of bonds that the County is specifically responsible for and \$2,767,000 attributable to the Trenton School District, Hopewell Township Fire District No. 1, and the East Windsor Township Rescue Squad District 1, Inc. that the County has guaranteed.

In December of 2010, the MCIA successfully refinanced the outstanding bonds and extended the maturity schedules until 2022. This plan is expected to allow the MCIA to fund the payments of the bonds through cash flows without state aid or calling on the County to support the operations.

Defeased Leases

The following leases were defeased as part of a refunding during 2011. While the Leases are no longer outstanding, the Current fund will raise annually the lease principal payment to liquidate the outstanding deferred charges to future taxation funded.

Year	Lease 2000	Lease 2000A	2001A
2012	\$ 1,310,000	\$ 745,000	\$ 415,000
2013	1,380,000	750,000	435,000
2014	1,450,000	815,000	450,000
2015	-	855,000	475,000
2016	-	370,000	495,000
2017	-	390,000	275,000
2018	-	410,000	290,000
2019	-	430,000	300,000
2020	-	455,000	315,000
2021	-	-	335,000
	<u>\$ 4,140,000</u>	<u>\$ 5,220,000</u>	<u>\$ 3,785,000</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

L. CONTINGENCIES AND COMMITMENTS (CONTINUED)

Early Retirement Incentive Program

The State of New Jersey, Division of Pension and Benefits established early retirement incentive programs for eligible individuals in good standing under Chapters 138/181, P.L. 1993 and Chapter 99, P.L. 1993 for ERI 4. The Mercer County Board of Chosen Freeholders elected to participate in this program. The total liability as of December 31, 2011, amounts to approximately \$1,100,000.

The above-noted liability is not included in the financial statements but is provided for in the annual budget appropriations.

Accounts Receivable – General Capital Fund

At December 31, 2011, the County had recorded \$22,555,114 of accounts receivable as financing sources for capital projects authorized. A significant portion of this balance represents approved funding for the underlying projects. In the event that grant and/or contribution agreements are not executed to the extent of the approved funding, the County may: a) cancel the project, to the extent that expenditures have not been incurred; b) amend its authorizing ordinance to substitute County debt for the accounts receivable; or c) raise any shortfalls in accounts receivable as part of the County budget. At December 31, 2011, the County estimates that no material write-offs of General Capital Fund accounts receivable are required.

M. CAPITAL LEASES

The County is a lessee of various types of property under capital leases expiring in various years through 2040 with the MCIA as lessor.

The effective annual interest rates on the capital leases range from 2.70% to 7.80%. The annual lease payments, which include interest payments under such lease agreements, are provided for by appropriations in the County's annual budget.

Properties under capital leases, the original issue amounts of County Guaranteed Bonds and Notes, and the principal balance at December 31, 2011, are as follows:

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

M. CAPITAL LEASES (CONTINUED)

Property	Original Issue Amount of County Guaranteed Bonds and Notes - Debt	Principal Balance at December 31, 2011
Baseball Stadium	\$ 37,531,506	\$ 9,885,000
Court House	33,460,000	10,825,000
Golf Course	14,210,000	3,460,000
Youth Center	11,750,000	4,240,000
County College	6,810,000	3,575,000
Arena Improvement District	5,475,000	945,000
Waterfront Development	3,355,000	1,740,000
Improvements Project	2,765,000	70,000
Special Services School District	34,525,000	19,030,000
New Criminal Courthouse	76,000,000	76,000,000
County Capital Build America Bonds	35,225,000	33,810,000
** Mercer County Library Bonds	8,045,000	3,565,000
* Arena	52,400,250	44,374,887
* Parking for Arena	11,820,000	7,584,070
* Solar Farm at MCCC	29,550,000	29,550,000
MCIA Gov't Lease	167,085,000	60,310,000
Subtotal	<u>\$ 530,006,756</u>	<u>308,963,957</u>
** Paid by Mercer County Library System		3,565,000
* Guaranteed MCIA Bonds		81,508,957
Total		<u>\$ 223,890,000</u>

The following is a schedule of minimum payments due under capital leases as of December 31, 2011:

2012	\$ 27,816,899
2013	26,795,429
2014	27,536,593
2015	25,012,273
2016	26,210,264
2017-2021	108,075,320
2022-2026	77,420,837
2027-2031	65,087,498
2032-2036	36,711,285
2037-2040	<u>2,909,000</u>
Total net minimum lease payments	423,575,397
Less:	
Amount representing interest	149,022,637
Arena	47,432,760
Parking for Arena	4,465,000
Present value of net minimum lease payments	<u>\$ 222,655,000</u>

COUNTY OF MERCER, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

N. LITIGATION

The County is a defendant in various legal proceedings primarily involving personal injury and property damage claims. These cases, if decided against the County, would either be covered by insurance or raised by future taxation. The County expects such amounts, if any, to be immaterial.

O. INSURANCE

The County has elected to provide a self-insured plan primarily relating to worker's compensation, general liability, unemployment, inmate health care, and property and casualty insurance, whereby the County cost, if any, and employee contributions are deposited in a trust fund from which claims, if any, will be paid. During 2011, deposits amounted to \$38,480,971, and payments for claims amounted to \$34,895,892. The deficit, which is not based on an actuarial analysis, is \$1,587,075.

In addition, excess coverage is maintained for general liability, worker's compensation and property and casualty.

P. SUBSEQUENT EVENTS

Management has evaluated subsequent events that occurred after the statement of assets, liabilities, reserves and fund balance date but before June 22, 2012, the date the financial statements were available to be issued. Following events were determined to required disclosure:

1. The County sold \$65,790,000 of bonds dates February 1, 2012, to permanently finance Bond Anticipation Notes that were outstanding on December 31, 2011.
2. The County refunded a series of leases in April of 2012. These leases were as follows:
 - a. 1998 Baseball
 - b. 1999 Library – County Guaranteed
 - c. 2001A Baseball
 - d. 2001B Baseball
 - e. 2003 Government Lease Program
 - f. 2003 Special Services School District

The County, as part of this transaction, defeased the 2002 bonds in the amount of \$7,640,000 and part of 2003 bonds in the amount of \$6,500,000. The maturities on these bonds will be raised annually and reduce the amount due from the MCIA.

SUPPLEMENTAL SCHEDULES

COUNTY OF MERCER, NEW JERSEY

A

CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE
STATUTORY BASIS
December 31, 2011
(With comparative totals for 2010)

Assets	Reference	2011	2010	Liabilities, Reserves and Fund Balance	Reference	2011	2010
Cash and Investments:							
Cash		\$ 34,499,162	\$ 36,531,791	Liabilities:			
Investments		10,071,064	2,029,647	Encumbrance Reserves	A - 3, A - 11	\$ 6,810,632	\$ 6,469,665
				Appropriation Reserves	A - 3	7,203,319	7,679,866
Total Cash and Investments		44,570,226	38,561,439	Reserve for Grant Interest	A - 13	387,958	382,959
Receivables with Full Reserves:				Accounts Payable:			
Added and Omitted Taxes		1,698,947	933,421	Other	A - 12	2,398,044	1,281,682
Revenue Accounts Receivable	A - 7	1,166,799	1,112,303	Deferred Revenue	A - 14	55,559	-
Due from MCIA	A - 8	617,005	474,984	Due to Prosecutors Forfeiture	A - 10	-	8,967
Security Deposit		5,000	5,000	Due to Grant Fund	A - 10, A - 18	692,283	179,218
				Due to Trust - Insurance Fund	A - 10	250,956	250,956
Total Reserved Receivables		3,487,751	2,525,708	Due to Capital Fund	A - 10	5,175,957	869,823
Prepaid Debt Service		286,994	286,994			22,974,709	17,123,136
Deferred Charges		800,000	-	Reserve for Receivables		3,487,751	2,525,708
		49,144,971	41,374,140	Fund Balance	A - 1	22,682,511	21,725,296
						49,144,970	41,374,140
Grant Fund				Grant Fund			
Due from Current Fund	A - 18	692,283	179,218	Appropriated Reserves	A - 16	38,733,923	29,827,218
Accounts Receivable	A - 15	47,293,360	41,898,266	Reserve for Encumbrances	A - 17	7,574,981	12,250,267
				Due to Capital Fund	A - 18	1,676,739	-
		47,985,643	42,077,485			47,985,643	42,077,485
Total Assets		\$ 97,130,614	\$ 83,451,625	Total Liabilities, Reserves and Fund Balance		\$ 97,130,613	\$ 83,451,625

COUNTY OF MERCER, NEW JERSEY

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**CURRENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2011
(With comparative totals for 2010)**

	<u>Reference</u>	<u>2011</u>	<u>2010</u>
Revenues:			
Fund Balance Utilized		\$ 10,570,020	\$ 10,758,325
Miscellaneous Revenue Anticipated		84,975,382	80,252,591
Receipts from Current Taxes	A - 6	221,653,494	230,930,019
Miscellaneous Revenue Not Anticipated	A - 2A	3,632,405	8,990,692
Unexpended Balance of Appropriation Reserves	A - 9	4,009,857	5,085,458
Other Credits to Income:			
Accounts Payable Cancelled	A - 12	1,052,205	658,712
Emergency	A - 3	800,000	-
Interfund Loans Returned		-	426,964
Total Income		<u>326,693,364</u>	<u>337,102,760</u>
Expenditures:			
Budget Appropriations:			
Salaries and Wages	A - 3	81,830,241	99,567,863
Other Expenses	A - 3	189,170,151	174,925,044
Debt Service	A - 3	11,502,481	14,004,539
Capital Improvements	A - 3	1,775,000	500,000
Deferred Charges and Statutory Expenditures	A - 3	30,437,063	28,661,620
Charges to Operations - Accts Payable		117,791	-
Interfund Loans Reserve		142,022	300,000
Inventory Purchased - Park Commission		191,381	171,381
Total Expenditures		<u>315,166,129</u>	<u>318,130,447</u>
Statutory Excess to Fund Balance		11,527,235	18,972,313
Fund Balance - January 1	A	<u>21,725,296</u>	<u>13,578,158</u>
		33,252,531	32,550,471
Decreased by:			
Utilized as Anticipated Revenue		<u>10,570,020</u>	<u>10,758,325</u>
Fund Balance - December 31	A	<u>\$ 22,682,511</u>	<u>\$ 21,792,146</u>

COUNTY OF MERCER, NEW JERSEY

A-2

CURRENT FUND
STATEMENT OF REVENUES - STATUTORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Adopted Budget	Anticipated Special 40A: 4-87	Budget after Modification	Realized	Excess (Deficit)
	\$ 10,570,020	\$ -	\$ 10,570,020	\$ 10,570,020	\$ -
Surplus Anticipated					
Miscellaneous Revenue Anticipated:					
Added and Omitted Taxes	902,637	-	902,637	902,638	1
Supplemental Social Security Income	1,730,224	-	1,730,224	1,670,792	(59,432)
Grants (See Schedule A-15)	6,176,193	29,433,801	35,609,994	35,609,994	-
Franchise Tax on Stock Insurance Companies	400,000	-	400,000	302,380	(97,620)
Court Reimbursement	200,000	-	200,000	216,807	16,807
Board of Social Services - ERI	500,000	-	500,000	525,000	25,000
County Clerk	2,900,000	-	2,900,000	2,985,415	85,415
County Clerk - Special Legislation	1,500,000	-	1,500,000	1,341,211	(158,789)
Surrogate	350,000	-	350,000	418,299	68,299
Sheriff	500,000	-	500,000	2,140,296	1,640,296
Telephone Reimbursement	250,000	-	250,000	292,354	42,354
Green Lights Program	20,000	-	20,000	56,170	36,170
School Board Election Reimbursement	140,000	-	140,000	111,167	(28,833)
Prosecutor Pilot Program	491,500	-	491,500	491,500	-
Board of State Prisoners	500,000	-	500,000	371,204	(128,796)
Princeton Country Club	700,000	-	700,000	577,830	(122,170)
Mountain View Golf Course	1,300,000	-	1,300,000	1,268,056	(31,944)
Mercer Oaks Golf Course	2,800,000	-	2,800,000	2,672,634	(127,366)
Stadium Fees	150,000	-	150,000	346,911	196,911
Indoor Tennis Center	550,000	-	550,000	607,488	57,488
Skating Rink	300,000	-	300,000	348,615	48,615
Park Commission Recreation/Leagues	300,000	-	300,000	361,779	61,779
Equestrian Center	125,000	-	125,000	138,781	13,781
Motor Vehicle Fines	2,500,000	-	2,500,000	2,481,168	(18,832)
Weights and Measures Fines	75,000	-	75,000	79,931	4,931

COUNTY OF MERCER, NEW JERSEY

A-2

CURRENT FUND
STATEMENT OF REVENUES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2010

	Adopted Budget	Anticipated Special 40A: 4-87	Budget After Modification	Realized	Excess (Deficit)
Interest on Investments and Deposits	75,000	-	75,000	134,406	59,406
Airport Income	2,000,000	-	2,000,000	2,370,996	370,996
Rental of Property	90,000	-	90,000	93,430	3,430
Library Indirect Cost Study	700,000	-	700,000	700,000	-
Open Space Preservation Fund Reimbursement	6,496,000	-	6,496,000	6,496,000	-
Capital Surplus	5,000,000	-	5,000,000	5,000,000	-
Reserve to Pay Bonds	12,986,099	-	12,986,099	12,986,099	-
State Aid - Bonds	873,988	-	873,988	876,030	2,042
Total Miscellaneous Revenues Anticipated	53,581,641	29,433,801	83,015,442	84,975,382	1,959,940
Subtotal General Revenues	64,151,661	29,433,801	93,585,462	95,545,402	1,959,940
Amount to be Raised by Taxation - County Purpose Tax	221,653,479	-	221,653,479	221,653,494	15
Total Budgeted General Revenues	285,805,140	29,433,801	315,238,941	317,198,896	1,959,955
Nonbudgeted Revenues - Miscellaneous Revenues	-	-	-	3,632,405	3,632,405
Total Revenues	\$ 285,805,140	\$ 29,433,801	\$ 315,238,941	\$ 320,831,302	\$ 5,592,361

Reference A - 3 A-3, A-15, A-16

COUNTY OF MERCER, NEW JERSEY

A-2A

**CURRENT FUND
STATEMENT OF MISCELLANEOUS REVENUES NOT ANTICIPATED
STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2011**

Sale of Assets	\$ 127,808
Sale of Geriatric Center	344,716
Election Reimbursements	121,296
Fringe Benefit Reimbursements	440,584
Copier Reimbursements	28,646
Vehicle Maintenance Reimbursements	10,451
Salary Reimbursements	594,644
Gasoline	14,729
Vending Machine Commissions	35,565
Inmate Social Security	57,600
Autopsy Fees	300
Plans/Specs	23,865
Road Opening Permits	7,914
Milk Program	20,724
Planning Dept. Fees	70,524
Shooting Range Fees	600
Police Academy	7,523
Probation Fees/ Restitution	6,267
Miscellaneous - Park	456
Miscellaneous	1,223,648
Miscellaneous - Grants	1,250
Free Trade Zone	30,000
Inmate Slap Program	35,874
Geriatric Center	427,422
	<u>\$ 3,632,405</u>

Reference

A - 1

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2011

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
ADMINISTRATIVE AND EXECUTIVE:					
Board of Chosen Freeholders					
Salaries and Wages	\$ 631,954	\$ 568,954	\$ 569,504	\$ -	\$ 6,450
Other Expenses	107,300	107,300	33,759	-	73,541
Clerk to the Board					
Salaries and Wages	307,740	307,740	300,421	-	7,319
Other Expenses	55,400	55,400	34,132	-	21,268
County Executive					
Salaries and Wages	245,896	233,886	224,540	-	9,356
Other Expenses	10,700	15,700	12,667	-	3,033
Chief of Staff					
Salaries and Wages	265,986	240,986	238,542	-	2,044
Other Expenses	5,100	5,100	653	-	4,447
Veterans					
Salaries and Wages	131,003	140,003	139,460	-	543
Other Expenses	54,245	53,745	43,245	-	10,500
Public Information Office					
Salaries and Wages	160,698	160,698	151,386	-	9,312
Other Expenses	3,000	3,000	799	-	2,201
County Administrator					
Salaries and Wages	490,694	480,694	473,031	-	7,663
Other Expenses	128,388	128,388	118,169	-	10,219
County Treasurer					
Salaries and Wages	860,983	860,983	843,249	-	17,734
Other Expenses	212,650	212,650	163,412	-	49,238
Inspector General					
Salaries and Wages	132,900	137,900	137,551	-	349
Other Expenses	7,200	2,200	548	-	1,652
Employee Relations					
Salaries and Wages	621,942	586,942	585,543	-	1,399
Other Expenses	337,150	331,150	218,287	-	118,863
Buildings and Grounds					
Salaries and Wages	2,236,405	2,102,340	2,072,066	-	30,274
Other Expenses	3,938,564	4,232,564	3,811,663	-	420,901
Purchasing					
Salaries and Wages	279,821	272,821	272,656	-	165
Other Expenses	17,270	17,270	12,042	-	5,228
Office of Information Technology					
Salaries and Wages	546,642	546,642	546,584	-	58
Other Expenses	985,220	1,013,220	772,969	-	240,251
Motor Pool					
Salaries and Wages	1,104,473	1,056,961	1,041,769	-	15,192
Other Expenses	735,250	735,250	644,078	-	91,173
Medical Examiner/Morgue					
Salaries and Wages	277,664	278,664	278,009	-	655
Other Expenses	198,900	238,900	216,187	-	22,713
Medical Services					
Salaries and Wages	2,020,890	2,020,890	1,944,829	-	76,061
Other Expenses	5,564,968	5,064,968	4,279,651	-	785,317
Insurance and Property					
Salaries and Wages	113,482	153,482	146,741	-	6,742
Other Expenses	11,500	11,500	7,050	-	4,450
Economic Opportunity					
Salaries and Wages	345,214	279,214	278,323	-	891
Other Expenses	136,118	136,118	106,646	-	29,472
Division of Housing					
Salaries and Wages	5,550	5,550	(11,181)	-	16,731
Other Expenses	21,000	21,000	16,637	-	4,363
Cultural and Heritage					
Salaries and Wages	196,226	196,226	194,847	-	1,379
Other Expenses	11,800	11,800	3,664	-	8,136
Division of Planning					
Salaries and Wages	286,508	286,509	281,315	-	5,194
Other Expenses	92,215	92,215	52,090	-	40,125
Extension Services					
Salaries and Wages	211,217	211,217	208,723	-	2,494
Other Expenses	150,001	150,001	140,219	-	9,782
County Counsel					
Salaries and Wages	822,536	854,236	854,198	-	38
Other Expenses	173,000	172,800	123,194	-	49,606
Consumer Affairs					
Salaries and Wages	256,463	273,463	272,837	-	626
Other Expenses	7,500	7,500	6,275	-	1,225
County Adjuster					
Salaries and Wages	168,540	153,540	153,496	-	44
Other Expenses	78,650	78,650	59,844	-	18,806
DM & H County Share	3,844,284	3,844,284	3,823,453	-	20,831

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

Reference	Budget	Budget after Modifications	Paid or Charged	Canceled	Reserved
Emergency Management Office					
Salaries and Wages	115,736	151,036	100,622	-	50,414
Other Expenses	15,300	17,000	10,492	-	6,508
Emergency and Rescue Squads					
Other Expenses	52,200	52,200	-	-	52,200
Communications Center					
Salaries and Wages	987,388	938,889	928,965	-	9,924
Other Expenses	68,850	68,850	60,628	-	8,222
Utility Expenses					
Electric	2,253,007	2,253,007	2,032,963	-	220,044
Gas (Natural)	397,807	397,807	332,763	-	65,044
Water/Sewer	156,713	156,713	128,308	-	28,405
Sewerage Processing/Disposal	48,914	48,914	34,608	-	14,306
Fuel Oil	496,463	496,463	385,692	-	110,771
Gasoline	1,050,500	1,175,500	1,112,364	-	63,136
Telephone	1,061,000	1,081,000	1,079,435	-	1,565
Audit Services	82,671	82,671	82,671	-	-
Total Administrative and Executive	36,295,349	36,073,274	33,190,778	-	2,882,496
DEPARTMENT OF LAW AND JUSTICE					
Prosecutor					
Salaries and Wages	13,033,421	13,153,421	13,038,876	-	114,545
Other Expenses	1,273,281	1,273,281	1,192,460	-	80,821
County Clerk - Recording					
Salaries and Wages	1,657,264	1,577,264	1,570,010	-	7,254
Other Expenses	155,473	155,473	130,347	-	25,126
County Clerk - Elections					
Salaries and Wages	121,505	121,505	104,751	-	16,754
Other Expenses	418,500	418,500	238,221	-	180,279
County Surrogate					
Salaries and Wages	747,293	745,293	740,194	-	5,099
Other Expenses	88,400	88,400	87,819	-	581
Sheriff's Office					
Salaries and Wages	12,514,519	12,591,376	12,522,551	-	68,825
Other Expenses	403,900	403,900	327,289	-	76,611
Total Law and Justice	30,413,356	30,528,413	29,961,518	-	566,895
DEPT OF TRANSPORTATION AND INFRASTRUCTURE					
Department Director					
Salaries and Wages	187,254	192,254	187,384	-	4,870
Other Expenses	3,350	3,350	2,965	-	385
Highways					
Salaries and Wages	3,289,932	3,050,243	3,044,063	-	6,180
Other Expenses	1,028,478	1,313,478	1,240,609	-	72,869
Division of Engineering					
Salaries and Wages	170,061	130,061	129,580	-	482
Other Expenses	17,305	17,305	15,199	-	2,106
Airport					
Salaries and Wages	1,055,374	989,470	968,091	-	21,379
Other Expenses	1,256,010	1,256,010	1,138,324	-	117,686
TRADE					
Salaries and Wages	508,008	508,008	459,338	-	48,670
Other Expenses	72,800	72,800	54,644	-	18,156
Total Transportation and Infrastructure	7,588,572	7,532,970	7,240,197	-	292,782
DEPARTMENT OF PUBLIC SAFETY					
Correction Center					
Salaries and Wages	30,719,622	29,817,122	28,084,486	-	1,732,636
Other Expenses	6,176,466	5,744,866	5,046,913	-	697,953
Total Public Safety	36,896,088	35,561,988	33,131,399	-	2,430,589
DEPARTMENT OF HUMAN SERVICES					
Department Director					
Salaries and Wages	428,781	487,026	471,989	-	15,037
Other Expenses	18,300	18,300	11,532	-	6,768
Peer Grouping - Community Services					
Other Expenses	544,190	544,190	544,190	-	-

COUNTY OF MERCER, NEW JERSEY

A - 3

CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

Page 3 of 5

REFERENCE	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
Mental Health Administration					
Salaries and Wages	55,108	66,108	65,499	-	609
Other Expenses	5,200	1,200	1,041	-	159
Mental Health Programs (R.S. 40: 5-2.9)					
Other Expenses	886,339	886,339	882,588	-	3,752
Developmental Disabilities					
Other Expenses	264,069	264,069	264,069	-	-
Youth Services Programs					
Other Expenses	1,580,000	1,580,000	1,538,491	-	41,509
Health Services					
Other Expenses	91,488	91,488	91,487	-	1
Youth Services Administration					
Salaries and Wages	80,036	79,036	75,869	-	3,167
Child & Neighborhood Centers					
Other Expenses	517,238	517,238	369,888	-	147,350
Office for the Disabled					
Salaries and Wages	159,724	155,330	155,329	-	1
Physically Disabled - Recreation					
Other Expenses	99,510	97,004	94,195	-	2,809
Drug and Alcohol Program - Administrative					
Salaries and Wages	7,884	45,384	45,147	-	237
Alcohol/Addiction Programs (R.S. 40: 5-2.9)					
Other Expenses	507,015	502,015	456,904	-	45,111
Office on Aging Administration					
Salaries and Wages	302,632	332,632	306,633	-	26,000
Other Expenses	437,179	437,179	436,680	-	500
Community Services Administration					
Salaries and Wages	174,480	106,480	106,240	-	240
Homeless Services					
Other Expenses	289,530	289,530	289,529	-	1
Division of Environmental Health					
Salaries and Wages	69,975	69,975	69,975	-	-
Geriatric Center					
Salaries and Wages	-	11,000	10,419	-	581
Youth Detention Center					
Salaries and Wages	1,458,505	1,688,505	1,683,455	-	5,050
Other Expenses	1,188,429	1,286,429	1,286,727	-	1,702
Total Human Services	9,165,612	9,558,457	9,257,297	-	301,180
UNCLASSIFIED					
Board of Taxation					
Salaries and Wages	210,174	210,174	209,263	-	911
Other Expenses	51,509	51,509	48,098	-	3,402
Board of Elections					
Salaries and Wages	326,839	326,839	306,581	-	20,258
Other Expenses	477,881	477,881	406,213	-	71,668
Superintendent of Elections					
Salaries and Wages	1,396,929	1,356,929	1,355,554	-	1,375
Other Expenses	410,650	430,650	428,881	-	1,769
Park Commission (40: 37-95.9)	11,008,570	10,952,136	10,802,547	-	149,589
Board of Social Services:					
Administration	14,244,808	14,244,808	14,244,808	-	-
Supplemental Security Income	2,706,332	2,706,332	2,706,332	-	-
Welfare Services	1,100,901	1,100,901	1,100,901	-	-
Vocational School	6,967,269	6,967,269	6,967,269	-	-
Mercer County Community College	14,842,509	14,842,509	14,842,509	-	-
Special Services School District	2,120,305	2,120,305	2,120,305	-	-
Superintendent of Schools					
Salaries and Wages	178,830	184,330	184,111	-	219
Other Expenses	6,040	6,040	3,581	-	2,459
Compensated Absence Liability	245,000	345,000	275,755	-	69,245
Group Insurance for Employees	28,210,669	28,210,669	28,055,126	-	155,543
Insurance Premiums	2,272,924	2,272,924	2,272,924	-	-
Property Management	325,000	325,000	260,700	-	64,300
Lease/Rental Payments	28,493,257	28,493,257	28,367,980	-	125,277
East Windsor Bus Transportation	10,400	10,400	10,400	-	-
Total Unclassified	115,606,787	115,635,853	114,969,837	-	666,016

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

Page 4 of 5

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
STATE AND FEDERAL GRANTS OFFSET BY REVENUES:					
WORKFORCE INVESTMENT BOARD	12,000.00	12,000	12,000	-	-
ARRA- WIA -DISLOCATED WORKERS	588,640.00	588,640	588,640	-	-
ARRA- WIA -OJT- ON THE JOB TRAINING	115,500.00	115,500	115,500	-	-
ARRA- WIA -BDI - BUSINESS DEV INITIATIVE	54,500.00	54,500	54,500	-	-
NJ STATE COUNCIL ON THE ARTS	95,154.00	95,154	95,154	-	-
MEGAN'S LAW	17,813.00	17,813	17,813	-	-
RIGHT TO KNOW	13,247.00	13,247	13,247	-	-
HEALTHY ADOLESCENTS PROJECT	70,000.00	70,000	70,000	-	-
JARC	280,000.00	280,000	280,000	-	-
TRADE- NJ TRANSIT	969,579.00	969,579	969,579	-	-
CIACC	37,243.00	37,243	37,243	-	-
HOWELL FARM - CURATOR	100,028.00	100,028	100,028	-	-
HUMAN SERVICES ADVISORY COUNCIL	83,384.00	83,384	83,384	-	-
PERSONAL ASSISTANCE SERVICES	559,413.00	559,413	559,413	-	-
STATE/COMMUNITY PARTNERSHIP	379,253.00	379,253	379,253	-	-
FAMILY COURTS- CBS	206,715.00	206,715	206,715	-	-
JABG-JUVENILE ACCOUNTABILITY	36,712.00	36,712	36,712	-	-
COMPREHENSIVE ALCOHOL PROGRAM	1,034,323.00	1,034,323	1,034,323	-	-
VETERANS TRANSPORTATION	15,000.00	15,000	15,000	-	-
SERVICES TO THE HOMELESS	545,969.00	545,969	545,969	-	-
LITTLE PEOPLE SAFETY GRANT	16,000.00	16,000	16,000	-	-
ASIAN TIGER	114,819.00	114,819	114,819	-	-
EM -HOMELAND SECURITY - SALARY ASIST	100,000.00	100,000	100,000	-	-
COUNTY BRIDGE INITIATIVE	1,000,000.00	1,000,000	1,000,000	-	-
WEATHERIZATION #110162 - USF	230,335.00	230,335	230,335	-	-
ONE STOP - WIA ADULT 09 CARRY FORWARD	-	439,966	439,966	-	-
ONE STOP - WIA YOUTH 09 CARRY FORWARD	-	25,485	25,485	-	-
ARRA- OPN DISABILITY PROG NAVIGATOR	-	25,000	25,000	-	-
REGIONWIDE PLANNING - GIS	-	19,442	19,442	-	-
LJNCS	-	80,000	80,000	-	-
CSBG	-	902	902	-	-
WORKFIRST	-	50,000	50,000	-	-
WORKFORCE DEVELOPMENT PROGRAM	-	17,035	17,035	-	-
WEATHERIZATION#101279 -DOE	-	133,848	133,848	-	-
NJ ARTS HISTORICAL COMM	-	11,502	11,502	-	-
MULTIJURISDICTIONAL NARCOTIC TASK	-	226,206	226,206	-	-
VICTIMS OF CRIMES ACT	-	199,542	199,542	-	-
BODY ARMOR - PROS	-	5,186	5,186	-	-
BODY ARMOR - SHERIFF	-	11,577	11,577	-	-
BODY ARMOR -CORRECTIONS	-	25,636	25,636	-	-
INSURANCE FRAUD	-	250,000	250,000	-	-
JAG	-	216,576	216,576	-	-
MENTAL HEALTH - DISASTER LIAISON	-	2,500	2,500	-	-
CEHA - COUNTY ENVIRONMENTAL HEALTH	-	160,610	160,610	-	-
LJNCS	-	353,145	353,145	-	-
TRADE - SSBG	-	573,727	573,727	-	-
MUNICIPAL ALLIANCE	-	432,525	432,525	-	-
AREA PLAN GRANT - INITIAL	-	1,347,696	1,347,696	-	-
AREA PLAN GRANT - MIDYEAR	-	811,241	811,241	-	-
AREA PLAN GRANT - FINAL	-	4,069	4,069	-	-
CSBG	-	156,757	156,757	-	-
FARMERS MARKET	-	3,000	3,000	-	-
WORKFIRST	-	4,030,629	4,030,629	-	-
WORKFORCE LEARNING LINK	-	171,674	171,674	-	-
VICTIM WITNESS ADVOCACY	-	37,615	37,615	-	-
SUPPORTIVE REGIONAL HIGHWAY	-	32,206	32,206	-	-
SUPPORTIVE REGIONAL TRANSIT	-	52,787	52,787	-	-
ASIAN TIGER - PYRIPROXYFEN	-	11,170	11,170	-	-
STOP VIOLENCE AGAINST WOMEN	-	18,306	18,306	-	-
NJ TRANSIT - RURAL	-	62,400	62,400	-	-
JDAI	-	120,000	120,000	-	-
YIP	-	145,184	145,184	-	-
TB PROGRAM	-	70,000	70,000	-	-
AIRPORT RUNWAY 16/34 - EMAS	-	13,433,000	13,433,000	-	-
REHAB TAXIWAY 3-34-0042-039-11	-	973,750	973,750	-	-
WEATHERIZATION #110232 - LIHEAP	-	611,628	611,628	-	-
WEATHERIZATION#110482 - DOE	-	130,292	130,292	-	-
WEATHERIZATION#110309 - LIHEAP	-	427,696	427,696	-	-
WEATHERIZATION#110522	-	554,061	554,061	-	-

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

Page 5 of 5

Reference	Budget	Budget after Modifications	Paid or Charged	Cancelled	Reserved
WIA - ADULT	-	610,218	610,218	-	-
WIA - YOUTH	-	927,743	927,743	-	-
WIA - DISLOCATED WORKERS	-	700,269	700,269	-	-
WIA - PUBLIC SECTOR MINI-NEG PROGRAM	-	750,000	750,000	-	-
Total State and Federal Programs	A - 16	6,675,627	36,109,428	-	-
Total Operations	A - 1	242,641,391	263,860,454	-	7,139,938
CAPITAL IMPROVEMENTS					
Capital Improvement Fund	A - 1	500,000	1,775,000	-	-
COUNTY DEBT SERVICE					
Payment of Bond Principal:					
County College Bonds		670,000	670,000	367,255	-
State Aid County College Bonds		535,000	535,000	-	-
Other Bonds		4,084,087	4,219,087	(135,000)	-
Payment of Bond Anticipation Note Principal		500,000	400,000	100,000	-
Interest on Bonds:					
County College Bonds		362,968	362,968	497,514	-
State Aid County College Bonds		341,030	341,030	-	-
Other Bonds		4,057,494	2,928,207	1,129,287	-
Interest on Notes		374,334	374,334	-	-
Green Trust Principal and Interest		1,305,830	1,305,830	-	-
NJEDT Principal and Interest		70,743	70,743	1,519	-
NJEDA Principal and Interest		525,000	525,000	-	-
Total County Debt Service	A - 1	12,826,486	12,826,481	1,324,005	-
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
Deferred Charges - Prior Year's Bills		518	518	-	-
Deferred Charges - Prior, DM&H (Exes 1 & II)		13,741	13,741	1,712	12,029
Deficit in Insurance Trust Fund		5,172,154	5,172,154	-	-
Unemployment Compensation Insurance		940,000	1,640,000	-	-
County Pension and Retirement Fund		70,000	70,000	63,119	6,881
Social Security System		7,310,297	7,210,297	7,167,498	42,799
Public Employees' Retirement System		7,513,054	7,513,054	-	-
Police & Firemen's Retirement Fund		8,811,299	8,811,299	-	-
Defined Contribution Plan		6,000	6,000	4,328	1,672
Total Def Charges and Stat Expenditures	A - 1	29,837,063	30,437,063	-	63,381
Total General Appropriations		\$ 285,805,140	\$ 316,038,941	\$ 307,511,617	\$ 7,203,319
Reference	A - 2				A
Budget	A - 2	\$ 285,805,140			
Appropriation by 40A: 4-87	A - 2, A - 15, A - 16	29,433,801			
Appropriation by 40A: 4-46 and 40A: 4-48	A - 1	200,000			
		\$ 316,038,941			
Cash Disbursed			\$ 264,591,556		
Reserve for Federal and State Grants	A - 15, A - 16		36,109,428		
Encumbrance Reserves - Current	A, A - 11		6,810,632		
			\$ 307,511,617		

COUNTY OF MERCER, NEW JERSEY

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**CURRENT FUND
SCHEDULE OF TAXES LEVIED AND COLLECTED
YEAR ENDED DECEMBER 31, 2011**

<u>Municipality</u>	<u>Amount Levied</u>	<u>Percent</u>	<u>Amount Collected</u>
East Windsor	\$ 15,063,117	6.80%	\$ 15,063,117
Ewing Township	16,304,898	7.36%	16,304,898
Hamilton Township	47,605,152	21.48%	47,605,152
Hightstown Borough	2,372,670	1.07%	2,372,670
Hopewell Borough	1,531,086	0.69%	1,531,086
Hopewell Township	19,760,772	8.92%	19,760,787
Lawrence Township	24,386,638	11.00%	24,386,638
Pennington Borough	2,435,914	1.10%	2,435,914
Princeton Borough	11,861,349	5.35%	11,861,349
Princeton Township	23,391,317	10.55%	23,391,317
City of Trenton	14,907,310	6.73%	14,907,310
Robbinsville Township	12,214,545	5.51%	12,214,545
West Windsor Township	29,818,712	13.45%	29,818,712
	<u>\$ 221,653,479</u>	<u>100.00%</u>	<u>\$ 221,653,494</u>

Reference

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COUNTY OF MERCER, NEW JERSEY

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**CURRENT FUND
SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
YEAR ENDED DECEMBER 31, 2011**

<u>Municipality</u>	<u>Balance December 31, 2010</u>	<u>2011 Levied</u>	<u>2011 Collected</u>	<u>Balance December 31, 2011</u>
East Windsor Township	\$ 56,844	\$ 44,290	\$ 56,845	\$ 44,290
Ewing Township	52,010	43,920	52,010	43,920
Hamilton Township	190,622	777,490	190,622	777,489
Hightstown Borough	15,400	8,021	15,399	8,022
Hopewell Borough	1,979	-	1,979	-
Hopewell Township	44,185	28,014	44,186	28,014
Lawrence Township	59,269	45,177	59,270	45,176
Pennington Borough	4,922	2,011	4,922	2,011
Princeton Borough	20,320	177,577	15,972	181,925
Princeton Township	119,912	73,243	93,476	99,679
City of Trenton	18,763	33,529	18,763	33,529
Robbinsville Township	134,935	120,843	134,936	120,843
West Windsor Township	214,259	314,049	214,259	314,049
	<u>\$ 933,421</u>	<u>\$ 1,668,164</u>	<u>\$ 902,638</u>	<u>\$ 1,698,947</u>
Reference	A			A

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2011

	Balance December 31, 2010	Accrued	Collected	Balance December 31, 2011
Court Reimbursement	\$ -	\$ 43,617	\$ -	\$ 43,617
County Clerk Fees	132,228	271,157	132,228	271,157
County Clerk - Special	118,779	110,462	118,779	110,462
Surrogate Fees	50,238	37,212	50,238	37,212
Sheriff Fees	-	54,766	-	54,766
Telephone Reimbursement	-	73,671	-	73,671
Geriatric Center	334,775	-	334,775	-
Princeton Country Club	668	25,524	668	25,524
Mountain View	41,066	38,063	41,066	38,063
Mercer Oaks	40,314	89,529	40,314	89,529
Tennis	51,950	52,178	51,950	52,178
Indoor Skating	78,830	85,204	78,830	85,204
Recreation Leagues	5,625	3,100	5,625	3,100
Marina	7,820	8,000	7,820	8,000
Howell Farm	-	5,642	-	5,642
Naturalist	921	600	921	600
Equestrian Center	22,235	21,654	22,235	21,654
Wildlife Center	900	1,160	900	1,160
Motor Vehicle Fines	189,973	175,881	189,973	175,881
Interest Income	93	12,212	93	12,212
Airport	35,888	57,169	35,888	57,169
	<u>\$ 1,112,303</u>	<u>\$ 1,166,799</u>	<u>\$ 1,112,303</u>	<u>\$ 1,166,799</u>

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COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF 2010 APPROPRIATION AND ENCUMBRANCE RESERVES

	Balance December 31, 2010	Encumbered December 31, 2010	Budget as Modified	Paid or Charged	Canceled
ADMINISTRATIVE AND EXECUTIVE					
Board of Chosen Freeholders					
Salaries and Wages	\$ 26,616	\$ -	26,616	\$ -	\$ 26,616
Other Expenses	79,536	3,247	82,783	3,260	79,523
Clerk to the Board					
Salaries and Wages	8,700	-	8,700	-	8,700
Other Expenses	39,952	2,645	42,597	5,478	37,119
County Executive					
Salaries and Wages	2	-	2	-	2
Other Expenses	7,263	350	7,613	350	7,263
Chief of Staff					
Salaries and Wages	58	-	58	-	58
Other Expenses	4,118	44	4,162	44	4,118
Veterans					
Salaries and Wages	624	-	624	-	624
Other Expenses	12,137	4,168	16,305	4,211	12,094
Public Information Office					
Salaries and Wages	205	-	205	-	205
Other Expenses	2,315	-	2,315	-	2,315
County Administrator					
Salaries and Wages	33,839	-	3,839	-	3,839
Other Expenses	20,165	7,808	27,973	6,004	21,968
County Treasurer					
Salaries and Wages	4,699	-	4,699	-	4,699
Other Expenses	53,206	42,648	95,854	55,950	39,904
Inspector General					
Salaries and Wages	-	-	-	-	-
Other Expenses	1,200	-	1,200	-	1,200
Employee Relations					
Salaries and Wages	24,647	-	24,647	-	24,647
Other Expenses	97,153	49,338	146,491	32,038	114,453
Buildings and Grounds					
Salaries and Wages	33,230	-	8,827	-	8,827
Other Expenses	262,830	361,208	624,038	495,160	128,878
Purchasing					
Salaries and Wages	16,761	-	16,761	-	16,761
Other Expenses	19,466	6,139	25,605	4,617	20,988
Office of Information Technology					
Salaries and Wages	-	-	-	-	-
Other Expenses	18,409	171,406	189,815	184,287	5,528
Motor Pool					
Salaries and Wages	22,587	-	22,587	(4,709)	27,296
Other Expenses	81,276	215,131	296,407	221,453	74,954
Medical Examiner Morgue					
Salaries and Wages	12,279	-	12,279	-	12,279
Other Expenses	34,860	61,182	96,042	70,187	25,855
Medical Services					
Salaries and Wages	486	-	486	-	486
Other Expenses	2,159,336	641,107	2,660,443	2,466,907	193,535
Insurance and Property					
Salaries and Wages	1,262	-	1,262	-	1,262
Other Expenses	425	578	1,003	578	425
Economic Opportunity					
Salaries and Wages	374	-	374	-	374
Other Expenses	228,125	6,755	234,880	169,891	64,989
Division of Housing					
Salaries and Wages	36,890	-	36,890	-	36,890
Other Expenses	8,735	2,730	11,465	2,572	8,893
Cultural and Heritage					
Salaries and Wages	9,898	-	9,898	-	9,898
Other Expenses	6,238	4,635	10,873	4,638	6,236
Division of Planning					
Salaries and Wages	-	-	-	-	-
Other Expenses	58,932	53,386	112,318	53,335	58,983

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF 2010 APPROPRIATION AND ENCUMBRANCE RESERVES (CONTINUED)

	Balance December 31, 2010	Encumbered December 31, 2010	Budget as Modified	Paid or Charged	Canceled
Extension Services					
Salaries and Wages	1,452	-	1,452	-	1,452
Other Expenses	51,432	3,197	54,629	27,833	26,796
County Counsel					
Salaries and Wages	1,869	-	1,869	-	1,869
Other Expenses	301,726	76,932	378,658	219,470	159,188
Consumer Affairs					
Salaries and Wages	16,526	-	16,526	-	16,526
Other Expenses	1,089	2,036	3,125	2,305	820
County Adjuster					
Salaries and Wages	-	-	-	-	-
Other Expenses	2,817	22,335	25,152	22,070	3,082
DM & H County Share	-	2,453	32,453	10,963	21,491
Emergency Management Office					
Salaries and Wages	831	-	831	-	831
Other Expenses	945	1,743	2,688	1,704	983
Emergency and Rescue Squads					
Other Expenses	52,200	-	52,200	-	52,200
Communications Center					
Salaries and Wages	4,223	-	4,223	-	4,223
Other Expenses	6,566	1,941	8,507	1,941	6,566
Utility Expenses					
Electric	179,543	85,603	265,146	261,274	3,872
Gas (Natural)	67,375	24,751	92,126	58,906	33,220
Water/Sewer	2,316	14,072	19,521	17,536	1,985
Sewerage Processing/Disposal	1,911	5,092	8,273	7,888	385
Fuel Oil	85,789	15,130	100,919	91,004	9,915
Gasoline	39,380	80,992	120,372	105,708	14,664
Telephone	107,788	173,756	301,544	261,313	40,231
Audit Services	38,900	-	38,900	38,900	-
Total Administrative and Executive	4,393,512	2,144,539	6,398,051	4,905,067	1,492,984
DEPARTMENT OF LAW AND JUSTICE					
Prosecutor					
Salaries and Wages	151,379	-	151,379	(183,648)	335,027
Other Expenses	86,434	148,800	235,234	179,705	55,529
County Clerk - Recording					
Salaries and Wages	22,220	-	22,220	-	22,220
Other Expenses	16,029	33,458	49,487	38,781	10,706
County Clerk - Elections					
Salaries and Wages	17,131	-	17,131	-	17,131
Other Expenses	45,406	10,713	56,119	10,820	45,299
County Surrogate					
Salaries and Wages	12,614	-	12,614	-	12,614
Other Expenses	15,431	6,633	22,064	6,736	15,328
Sheriff's Office					
Salaries and Wages	106,575	-	506,575	460,985	45,590
Other Expenses	71,894	161,300	233,194	167,801	65,393
Total Law and Justice	545,113	360,904	1,306,017	681,179	624,837
DEPT OF TRANSPORTATION AND INFRASTRUCTURE					
Department Director					
Salaries and Wages	62	-	62	-	62
Other Expenses	335	644	979	644	335
Highways					
Salaries and Wages	169,843	-	9,843	(7,791)	17,634
Other Expenses	55,647	218,067	273,714	234,998	38,716
Division of Engineering					
Salaries and Wages	1,281	-	1,281	-	1,281
Other Expenses	4,982	8,463	13,445	10,018	3,428

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF 2010 APPROPRIATION AND ENCUMBRANCE RESERVES (CONTINUED)

	Balance December 31, 2010	Encumbered December 31, 2010	Budget as Modified	Paid or Charged	Canceled
Airport					
Salaries and Wages	20,476	-	20,476	-	20,476
Other Expenses	162,386	208,394	370,780	184,885	185,895
TRADE					
Salaries and Wages	-	-	-	-	-
Other Expenses	16,670	14,223	30,893	13,733	17,159
Total Transportation and Infrastructure	431,682	449,791	721,473	436,487	284,986
DEPARTMENT OF PUBLIC SAFETY					
Correction Center					
Salaries and Wages	84,253	-	84,253	-	84,253
Other Expenses	270,412	1,333,500	1,603,912	1,155,630	448,282
Total Public Safety	354,665	1,333,500	1,688,165	1,155,630	532,535
DEPARTMENT OF HUMAN SERVICES					
Department Director					
Salaries and Wages	-	-	-	-	-
Other Expenses	11,096	3,560	14,656	3,527	11,129
Peer Grouping - Community Services					
Other Expenses	-	79,441	79,441	79,441	-
Mental Health Administration					
Salaries and Wages	71,036	-	18,729	(4,736)	23,465
Other Expenses	7,792	-	7,792	-	7,792
Mental Health Programs (R.S. 40: 5-2.9)					
Other Expenses	20,250	249,381	269,631	249,381	20,250
Developmental Disabilities					
Other Expenses	970	-	970	-	970
Youth Services Programs					
Other Expenses	203,739	455,014	658,753	614,671	44,082
Health Services					
Other Expenses	25,036	32,244	57,280	32,244	25,036
Youth Services Administration					
Salaries and Wages	5,326	-	5,326	-	5,326
Child & Neighborhood Centers					
Other Expenses	125,999	-	125,999	106,232	19,767
Office for the Disabled					
Salaries and Wages	33,860	-	33,860	-	33,860
Physically Disabled - Recreation					
Other Expenses	14,340	12,578	26,918	12,535	14,383
Drug and Alcohol Program - Administrative					
Salaries and Wages	1,089	-	1,089	(3,312)	4,401
Alcohol/Addiction Programs (R.S. 40: 5-2.9)					
Other Expenses	10,561	190,836	201,397	187,630	13,767
Office on Aging Administration					
Salaries and Wages	-	-	52,307	52,036	271
Other Expenses	35,992	19,859	55,851	19,859	35,992
Community Services Administration					
Salaries and Wages	6,812	-	6,812	-	6,812
Homeless Services					
Other Expenses	45	51,823	51,868	51,823	45
Division of Environmental Health					
Salaries and Wages	13,230	-	13,230	-	13,230
Geriatric Center					
Salaries and Wages	171,316	-	171,316	168,502	2,814
Other Expenses	349,712	425,270	674,982	514,296	160,686
Youth Detention Center					
Salaries and Wages	44,912	-	44,912	-	44,912
Other Expenses	360,350	41,885	402,235	285,327	116,909
Total Human Services	1,513,463	1,561,891	2,975,354	2,369,456	605,898

COUNTY OF MERCER, NEW JERSEY

A - 9

CURRENT FUND
SCHEDULE OF 2010 APPROPRIATION AND ENCUMBRANCE RESERVES (CONTINUED)

	Balance December 31, 2010	Encumbered December 31, 2010	Budget as Modified	Paid or Charged	Canceled
UNCLASSIFIED					
Board of Taxation					
Salaries and Wages	20,067	-	20,067	-	20,067
Other Expenses	759	646	1,405	712	693
Board of Elections					
Salaries and Wages	4,718	-	4,718	-	4,718
Other Expenses	44,349	30,996	75,345	48,947	26,398
Superintendent of Elections					
Salaries and Wages	17,253	-	17,253	-	17,253
Other Expenses	7,029	99,340	106,369	99,480	6,889
Park Commission (40: 37-95.9)	180,364	481,769	662,133	437,008	225,125
Superintendent of Schools					
Salaries and Wages	8,314	-	8,314	-	8,314
Other Expenses	9,085	632	9,717	632	9,085
Compensated Absence Liability	8,309	-	8,309	-	8,309
Group Insurance for Employees	2,016	5,266	7,282	4,977	2,305
Insurance Premiums	1,410	393	1,803	99	1,704
Property Management	20,000	-	20,000	-	20,000
East Windsor Bus Transportation	10,400	-	10,400	-	10,400
Total Unclassified	334,073	619,041	953,114	591,853	361,260
Total Operations	7,572,508	6,469,665	14,042,173	10,139,673	3,902,500
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
County Pension and Retirement Fund	35,262	-	35,262	-	35,262
Social Security System	67,872	-	67,872	-	67,872
Defined Contribution Plan	4,223	-	4,223	-	4,223
Total Def Charges and Stat Expenditures	107,357	-	107,357	-	107,357
Total General Appropriations	\$ 7,679,866	\$ 6,469,665	\$ 14,149,530	\$ 10,139,673	\$ 4,009,857
	A	A			A - 1
Expenditures				\$ 7,923,005	
Appropriation Reserves Transferred to Accounts Payable			A-12	2,214,668	
				\$ 10,139,673	

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF INTERFUND RECEIVABLE (PAYABLE)
YEAR ENDED DECEMBER 31, 2011

	Total	Open Space Trust Fund	Capital Fund	General Library Fund	Forfeiture Trust Fund	General Insurance Fund	Grant Fund
Balance - December 31, 2010	\$ (1,308,964)	\$ -	\$ (869,823)	\$ -	\$ (8,967)	\$ (250,956)	\$ (179,218)
Increased by:							
Interfund Loans Advanced	104,666,758	914,496	23,380,118	6,504,687	515,339	30,668,985	42,683,133
Total Increases	104,666,758	914,496	23,380,118	6,504,687	515,339	30,668,985	42,683,133
Decreased by:							
Interfund Loans Repaid	109,476,990	914,496	27,686,252	6,504,687	506,372	30,668,985	43,196,198
Total Decreases	109,476,990	914,496	27,686,252	6,504,687	506,372	30,668,985	43,196,198
Balance - December 31, 2011	\$ (6,119,196)	\$ -	\$ (5,175,957)	\$ -	\$ -	\$ (250,956)	\$ (692,283)

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COUNTY OF MERCER, NEW JERSEY

A - 11

**CURRENT FUND
SCHEDULE OF ENCUMBRANCE RESERVES
YEAR ENDED DECEMBER 31, 2011**

	<u>Reference</u>	
Balance - December 31, 2010	A	\$ 6,469,665
Increased by:		
Current Year Encumbrances	A, A - 3	<u>6,810,632</u>
		13,280,297
Decreased by:		
Transferred to Appropriation Reserves	A	<u>6,469,665</u>
Balance - December 31, 2011	A	<u><u>\$ 6,810,632</u></u>

COUNTY OF MERCER, NEW JERSEY

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**CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
YEAR ENDED DECEMBER 31, 2011**

	<u>Reference</u>		
Balance - December 31, 2010	A		\$ 1,281,682
Increased by:			
Additions to Accounts Payable:			
2002 - EYES		90,376	
2010 Reserves - Encumbered	A - 9	<u>2,214,668</u>	<u>2,305,044</u>
			3,586,726
Decreased by:			
Transferred to Fund Balance	A - 1	1,052,205	
Cash Disbursements		<u>136,477</u>	<u>1,188,682</u>
Balance - December 31, 2011	A		<u><u>\$ 2,398,043</u></u>

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF RESERVE FOR GRANT INTEREST
YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	A	\$ 382,959
Increased by:		
Receipts		<u>4,999</u>
		<u>387,958</u>
Balance - December 31, 2011	A	<u>\$ 387,958</u>

COUNTY OF MERCER, NEW JERSEY

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CURRENT FUND
SCHEDULE OF DEFERRED REVENUE
YEAR ENDED DECEMBER 31, 2011

	Balance December 31, 2010	Realized as 2011 Revenue	2011 Receipts	Balance December 31, 2011
Prepayment Applied to 2012 Program	\$ -	\$ -	\$ 55,559	\$ 55,559
<u>Reference</u>	A			A

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE
YEAR ENDED DECEMBER 31, 2011

Grant	2011 Budget Revenues				Balance December 31, 2011
	Balance December 31, 2010	Adopted Budget	Special Item by 40A: 4.87	Budget after Modification	
USO&UD, Economic Development	\$ 257,432	\$ -	\$ -	\$ -	\$ -
NJTRAN, TRADE - NJ Transit	1	-	-	-	-
NJ Transit, Street Scope - Cass St	423,432	-	-	-	-
NJ Transit, TRADE	44,525	-	-	-	381,506
NJJJC, State/Community Partnership	14,176	-	-	-	-
NJDL&PS, EM - Homeland Security	2,725	-	-	-	2,725
NJDEP, County Environmental Health	1,289	-	-	-	-
NJHT, North Hunt House	165,718	-	-	-	1,289
NJ Transit, TRADE	30,613	-	-	-	36,480
NJDHS, Personal Attendant	35,629	-	-	-	30,613
NJDH&SS, Area Plan Grant, Title III	374,922	-	-	-	35,629
NJDOJ, Federal Bullet Proof Vest Program	1,486	-	-	-	374,922
NJDL&PS, EM - Homeland Security	32,860	-	-	-	1,486
NJDOL, Correction Education Program	11,363	-	-	-	32,060
NJDL&PS, Victims of Crimes	15,544	-	-	-	11,363
NJDL&PS, Sexual Assault Nurse Examiner	3,827	-	-	-	15,544
CEHA Environmental Health	2,009	-	-	-	3,827
LJNCS Health Grant	63,472	-	-	-	2,009
NJ Transit, TRADE	26,173	-	-	-	63,472
NJDHS, Title XX, SSBG	18,000	-	-	-	26,173
NJDHS, CIACC	606	-	-	-	18,000
NJDHS, Disability and Aging Needs	20,000	-	-	-	606
NJDHS, Personal Attendant	44,390	-	-	-	20,000
NJJJC, State/Community Partnership	789	-	-	-	44,390
NJDHS, Services for the Disabled	2,347	-	-	-	789
NJDHS, Family Court	84,748	-	-	-	2,347
NJDH&SS, Comprehensive Alcohol Program	17,982	-	-	-	84,748
NJ Governor's Council, Municipal Alliance	4,295	-	-	-	17,982
NJDH&SS, Area Plan Grant, Title III	171,055	-	-	-	4,295
NJDHS, Services to the Homeless	23,103	-	-	-	171,055
NJDOL, Workfirst	16,050	-	-	-	23,103
NJDOJ, Federal Bullet Proof Vest Program	937	-	-	-	16,050
DVRPC, Restriping Program	291,173	-	-	-	937
NJDL&PS, Sexual Assault Nurse Examiner	139	-	-	-	291,173
NJDOL, Correction Education Program	6,717	-	-	-	139
NJDL&PS, National Criminal History Improvement	11,000	-	-	-	6,717
NJDL&PS, Serious Traffic Accident Response	2,244	-	-	-	11,000
NJDEP, CEHA - County Environmental Health	1,566	-	-	-	2,244
NJDH&SS, LINCIS - Bioterrorism Preparedness	91,527	-	-	-	1,566
NJDHS, CIACC	2,204	-	-	-	91,527
NJDHS, Personal Attendant	104,775	-	-	-	2,204
NJJJC, State Community Partnership	53,905	-	-	-	104,775
		-	-	-	53,905

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

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Grant	Balance December 31, 2010	2011 Budget Revenues				Balance December 31, 2011
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification	Cancellations	Received
NIDH&SS, Comprehensive Alcohol Programs	\$ 22,867	\$ -	\$ -	\$ -	\$ -	\$ -
NJ GovCouncil, Municipal Alliance	32,665	-	-	-	-	22,867
NIDH&SS, Area Plan Grant	219,543	-	-	-	-	32,665
NIDHS, Services to the Homeless	5,939	-	-	-	-	197,348
NIDL&PS, Little People Safety Grant	5,348	-	-	-	-	22,195
NIDOL, Workforce Learning Link	163,811	-	-	-	-	5,939
USDJ, Federal Bullet Proof Vest Program	32,667	-	-	-	-	5,348
NIDL&PS, VOCA Victims of Crimes Act	22,490	-	-	-	-	363,811
NJ Transit, Trade NJ Transit	143,893	-	-	-	-	-
NIDA&RM, Paris Grant	51,773	-	-	-	-	32,667
NIDCA, CO/NT, Shared Services	799	-	-	-	-	22,490
USEAA, FAA, Rehabilitation	700,428	-	-	-	-	143,893
NIDL&PS, EM - Homeland Security	32,240	-	-	-	-	51,773
NIDOL, Correction Education Program	9,912	-	-	-	-	799
NIDL&PS, SANE/SART	1,392	-	-	-	-	700,428
NIDEP, CEHA - County Environmental Health	2,673	-	-	-	-	32,240
NIDH&SS, LINC'S - Bioterrorism Preparedness	52,274	-	-	-	-	9,912
NJTRAN, Trade NJ Transit	89,262	-	-	-	-	1,392
NIDOL, Trade Vocational Rehab	51,161	-	-	-	-	2,673
NIDL&PS, State Incentive Program (PS)	143,560	-	-	-	-	52,274
NIDHS, CIACC	3,030	-	-	-	-	89,262
NIDHS, Human Services Advisory Council	113	-	-	-	-	51,161
NIDHS, Personal Assistance Program	126,185	-	-	-	-	143,560
NJJJC, Family Courts CBS	64,973	-	-	-	-	3,030
NJJJC, Family Courts, CBS	2,064	-	-	-	-	113
NIDOS, PARIS	730	-	-	-	-	126,185
NIDH&SS, Comprehensive Alcohol	36,492	-	-	-	-	64,973
NJGOVCO, Municipal Alliance	65,952	-	-	-	-	2,064
NIDH&SS, Area Plan Grant	168,181	-	-	-	-	730
NIDHS, Services to the Homeless	8,046	-	-	-	-	36,492
NIDL&PS, Little People Safety Grant	4,413	-	-	-	-	65,952
NIDOL, Workfirst	150,000	-	-	-	-	170,694
NIDOL, Workfirst Development	92,446	-	-	-	-	8,046
NIDOT, Supportive Regional Highway Plan	6,397	-	-	-	-	4,413
NIDOT, Supportive Regional Transit Plan	3,461	-	-	-	-	16,000
NJHT, Upper Bellemont Farm	9,750	-	-	-	-	92,446
USDA/RII, Asian Tiger Mosquito Project	2,631	-	-	-	-	-
NIDL&PS, Homeland Security	527,460	-	-	-	-	6,397
NIDHSS, LINC'S Bioterrorism Preparedness	13,894	-	-	-	-	3,461
NIDL&PS, State Incentive Program (MI)	6,052	-	-	-	-	35
NIDOT, Capital Transportation Program	2,832,000	-	-	-	-	2,631
NIDOT, Discretionary Aid	100,000	-	-	-	-	527,460
NIDCA, Weatherization #090543	249,435	-	-	-	-	13,894
NUSHC, NJ Arts Historical Comm.	2,092	-	-	-	-	6,052
		-	-	-	-	2,832,000
		-	-	-	-	100,000
		-	-	-	-	249,435
		-	-	-	-	2,092

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

Grant	Balance December 31, 2010	2011 Budget Revenues				Balance December 31, 2011
		Adopted Budget	Special Item by 40A: 4-8.7	Budget after Modification	Cancellations	Received
DVRPC, Region Wide Planning GIS	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000
NITRANS, JARC- Job Access	41,362	-	-	-	-	41,362
NIDEP, CEHA - County Environmental Health	6,985	-	-	-	-	3,455
NIDH&SS, LINCIS - Bioterrorism Preparedness	5,312	-	-	-	-	5,312
NITRANS, Community Shuttle	30,000	-	-	-	-	30,000
NITRANS, NJ Transit	82,064	-	-	-	-	82,064
NJJJC, State Community Partnership	63,515	-	-	-	-	14,112
NJJJC, Family Courts - CBS	32,881	-	-	-	-	32,881
HSAC	6,693	-	-	-	-	6,693
Personal Attendant Svc.	32,814	-	-	-	-	112,866
NJDOS, PARIS	153,757	-	-	-	-	4,546
Comp. Alirebel	4,546	-	-	-	-	34,740
NJGOVCO, Municipal Alliance	34,740	-	-	-	-	44,434
NIDH&SS, Area Plan Grant	24,742	-	-	-	-	11,305
NIDHS, Services to the Homeless	11,305	-	-	-	-	11,587
NIDCA, COUNT/SHARE, Vehicle Wash	30,227	-	-	-	-	18,640
NIDL&PS, Little People Safety Grant	17,559	-	-	-	-	17,559
NIDOL, WorkFirst	178,374	32,740	-	12,746	-	20,794
DVRPC, Supportive Regional Highway Plan	32,206	-	-	-	-	-
DVRPC, Supportive Regional Transit Plan	27,239	-	-	-	-	32,206
USDA/RO, Asian Tiger Mosquito Project	19,993	-	-	-	-	27,239
NIDCA, SHARE - Weights and Measures	7	-	-	-	-	-
NIDL&PS, SANE/SART (VS22-09)	3,235	-	-	-	-	19,993
NJOHS&P, Homeland Security	611,936	-	-	-	-	7
NIDL&PS, State Incentive Program (MI)	12,284	-	-	-	-	2,714
NJDCA, ARRA, CSBG	81,872	-	-	-	-	398,555
NIDL&PS, Special Needs Shelter	21,400	-	-	-	-	12,284
NIDOT, Capital Transportation Program	2,856,000	-	-	-	-	81,872
NIDOT, Discretionary Aid	500,000	-	-	-	-	21,400
NIDOT, Capital Transportation Program - 1995	530,000	-	-	-	-	2,856,000
NIDOT, County Bridge Initiative	351,421	-	-	-	-	161,372
NIDCA, Weatherization #090565	31,036	-	-	-	-	86,919
NIDCA, ARRA, Weatherization #090685	1,267,636	-	-	-	-	351,421
NIDOL, WIA - Adult	49,531	-	439,966	439,966	-	31,036
NIDOL, WIA - Youth	-	-	25,485	25,485	-	1,267,636
NIDOL, Summer Heat	1	-	-	-	-	304,809
NIDOL, ARRA, WIA - Adult	11,718	-	-	-	-	25,485
NIDOL, ARRA, WIA - Dislocated Workers	(171,829)	588,640	-	588,640	-	-
Workforce Learning Link	55,261	-	-	-	-	11,718
Workforce Investment Board	-	12,000	-	12,000	-	75,886
ARRA - Disability Program Navigator	56,271	(32,740)	-	(7,740)	-	341,811
WIA, ARRA, OJT - On the Job Training	11,469	115,500	25,000	175,500	-	35,807
NJ STATE COUNCIL ON THE ARTS	-	-	-	-	-	12,000
MEGAN'S LAW	3,120	-	-	-	-	26,722
						28,072
						11,469
						3,120

COUNTY OF MERCER, NEW JERSEY

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FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

Grant	Balance December 31, 2010	2011 Budget Revenues				Balance December 31, 2011
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification	Cancellations	Received
RIGHT TO KNOW	\$ 3,312	\$ -	\$ -	\$ -	-	\$ 3,312
INSURANCE FRAUD	72,910	-	-	-	-	72,910
REGIONWIDE PLANNING - GIS	20,040	-	19,442	19,442	-	17,313
JAG-BYRNE JUSTICE ASSISTANCE GRANT	255,505	-	-	-	-	255,505
CEHA - COUNTY ENVIRONMENTAL HEALTH	44,068	-	-	-	-	44,068
LINCS	559,331	-	80,000	80,000	-	607,110
TRADE- NJ TRANSIT	896,395	-	-	-	(1)	896,396
TRADE- SSBG	296,729	-	-	-	-	279,565
STATE INCENTIVE PROGRAM (PS)	180,611	-	-	-	-	180,611
HUMAN SERVICES ADVISORY COUNCIL	-	-	-	-	645	(645)
STATES/COMMUNITY PARTNERSHIP	379,253	-	-	-	-	317,914
FAMILY COURTS- CBS	206,715	-	-	-	-	170,794
JABG-JUVENILE ACCOUNTABILITY	30,441	-	-	-	-	11,850
COMPREHENSIVE ALCOHOL PROGRAM	-	-	-	-	-	-
MUNICIPAL ALLIANCE	302,294	-	-	-	-	277,343
AREA PLAN GRANT	304,687	-	-	-	-	344,040
SERVICES TO THE HOMELESS	47,883	-	-	-	-	7,692
CSBG	65,822	-	902	902	1	66,723
LITTLE PEOPLE SAFETY GRANT	15,789	-	-	-	-	-
ASIAN TIGER	154,522	-	-	-	-	24,951
INMATE COMMUNITY REENTRY PROGRAM	215,088	-	-	-	-	(39,353)
ASIAN TIGER - USING PYRPROXYEN	11,324	-	-	-	-	40,191
EQUESTRIAN TRAIL GARDEN LINK	15,746	-	-	-	-	10,896
ARRA - STOP VIOLENCE AGAINST WOMEN	35,634	-	-	-	-	-
STATE INCENTIVE PROGRAM (MI)	7,158	-	-	-	-	35,634
AIRPORT - WILDLIFE FENCING	71,250	-	-	-	-	-
CTP-CAPITAL TRANSPORTATION PROG	3,699,568	-	-	-	-	60,016
COUNTY BRIDGE INITIATIVE	1,000,680	-	-	-	-	1,968,000
WEATHERIZATION #100405 - LIHEAP	327,519	-	-	-	-	327,519
WEATHERIZATION #100668 - HIP	321,885	-	-	-	-	112,659
WEATHERIZATION #100544 - LIHEAP	113,486	-	-	-	-	39,720
WEATHERIZATION #101279 - DOE	-	-	133,848	133,848	-	-
JARC	168,695	-	-	-	-	95,716
WORKFIRST NJ	3,408,768	-	50,000	50,000	-	3,464,798
MULTI-JURISDICTIONAL GANG GUN	128,228	-	-	-	-	128,228
ARRA-DOT - PAVEMENT RESTORATION	3,946,485	-	-	-	1,788,585	859,188
ARRA-DOT - OLDEN AVE SAFETY IMPROV	485,585	-	-	-	68,677	361,870
ARRA-DOT - ADA RAMPS	658,558	-	-	-	314,050	85,015
ARRA-DOT - PEDESTRIAN SIGNAL IMPROV	352,200	-	-	-	85,200	235,494
WIA - ADULT	464,165	-	-	-	-	(164,685)
WIA - YOUTH	617,660	-	-	-	-	24,636
WIA - DISLOCATED WORKER	281,698	-	-	-	-	281,698

**FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)
YEAR ENDED DECEMBER 31, 2011**

Grant	Balance December 31, 2010	2011 Budget Revenues				Balance December 31, 2011
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification	Cancellations	Received
ARRA - SUMMER YOUTH WORKS	\$ 110,841	\$ -	\$ -	\$ -	\$ 110,841	\$ -
FAA - AIRPORT TAXIWAYS	5,092,337	-	-	-	-	2,449,323
NJ Arts Historical Comm	11,516	-	-	-	-	11,516
Workforce Learning Link	114,895	-	17,035	17,035	-	186,224
ARRA - JAG MUGANG, GUN, & NTIF	241,145	-	-	-	-	241,145
YIP - Youth Incentive Program	72,596	-	-	-	-	72,596
CARS - E Canine	50,000	-	-	-	-	-
CARS - E Aviation	250,000	-	-	-	-	-
Supportive Regional Transit Plan	33,413	-	-	-	-	33,413
Supportive Regional Highway Plan	33,911	-	-	-	-	-
VOCA - Victim Witness Advocacy	171,251	-	-	-	-	171,351
ARRA - DOT - PAVEMENT RESTORATION	270,788	-	-	-	-	17,640
JAG - Ed Byrne Mem Justice Assist	60,000	-	-	-	-	60,000
SANE/SART	67,655	-	-	-	-	67,655
Victim and Witness Advocacy	199,542	-	-	-	-	-
Homeland Security	776,044	-	-	-	-	-
Airfield Marking Improv	285,000	-	-	-	-	-
ARRA - WIA - BDI - BUSINESS DEV INITIATIVE	-	54,500	-	-	-	-
NJ STATE COUNCIL ON THE ARTS	-	82,577	-	-	-	-
MEGAN'S LAW	-	13,360	-	-	-	78,191
NJ ARTS HISTORICAL COMM	-	-	11,502	11,502	-	13,360
MULTIJURISDICTIONAL NARCOTIC TASK	-	-	226,206	226,206	-	9,777
VICTIMS OF CRIMES ACT	-	-	199,542	199,542	-	-
BODY ARMOR - PROS	-	-	5,186	5,186	-	5,186
BODY ARMOR - SHERIFF	-	-	11,577	11,577	-	11,577
BODY ARMOR -CORRECTIONS	-	-	25,636	25,636	-	25,636
RIGHT TO KNOW	-	13,247	-	13,247	-	9,935
INSURANCE FRAUD	-	-	250,000	250,000	-	136,594
JAG	-	-	216,576	216,576	-	-
MENTAL HEALTH - DISASTER LIAISON	-	-	2,500	2,500	-	2,500
HEALTHY ADOLESCENTS PROJECT	-	-	-	-	-	79,000
JARC	-	70,000	-	-	-	-
CEHA - COUNTY ENVIRONMENTAL HEALTH	-	140,000	-	-	-	-
LINCS	-	-	160,610	160,610	-	10,000
TRADE- NJ TRANSIT	-	-	353,145	353,145	-	-
TRADE - SSBG	-	969,579	-	969,579	-	951,624
	-	-	573,727	573,727	-	464,466

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANT FUNDS RECEIVABLE (CONTINUED)
YEAR ENDED DECEMBER 31, 2011

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Grant	Balance December 31, 2010	2011 Budget Revenues			Cancellations	Received	Balance December 31, 2011
		Adopted Budget	Special Item by 40A: 4-87	Budget after Modification			
CIACC	\$ -	\$ 37,243	\$ -	\$ 37,243	\$ -	\$ 37,243	\$ -
HOWELL FARM - CURATOR	-	25,007	-	25,007	(1)	25,008	-
HUMAN SERVICES ADVISORY COUNCIL	-	67,508	-	67,508	-	67,508	-
PERSONAL ASSISTANCE SERVICES	-	559,413	-	559,413	-	559,413	-
STATE/COMMUNITY PARTNERSHIP	-	379,253	-	379,253	-	-	379,253
FAMILY COURTS- CBS	-	206,715	-	206,715	-	-	206,715
JABG-JUVENILE ACCOUNTABILITY	-	33,041	-	33,041	-	-	33,041
COMPREHENSIVE ALCOHOL PROGRAM	-	836,487	-	836,487	-	836,487	-
MUNICIPAL ALLIANCE	-	-	432,525	432,525	-	153,688	278,837
AREA PLAN GRANT	-	-	2,163,006	2,163,006	-	2,107,313	55,693
VETERANS TRANSPORTATION	-	15,000	-	15,000	-	15,000	-
SERVICES TO THE HOMELESS	-	545,969	-	545,969	-	525,969	20,000
CSBG	-	-	156,757	156,757	-	-	156,757
LITTLE PEOPLE SAFETY GRANT	-	16,000	-	16,000	-	13,985	2,015
FARMERS MARKET	-	-	3,000	3,000	-	3,000	-
WORKFIRST	-	-	4,030,629	4,030,629	-	1,778,244	2,252,385
WORKFORCE LEARNING LINK	-	-	171,674	171,674	-	41,333	130,341
VICTIM WITNESS ADVOCACY	-	-	37,615	37,615	-	-	37,615
SUPPORTIVE REGIONAL HIGHWAY	-	-	32,206	32,206	-	-	32,206
SUPPORTIVE REGIONAL TRANSIT	-	-	32,787	32,787	-	-	32,787
ASIAN TIGER	-	114,819	-	114,819	29,725	-	85,094
ASIAN TIGER - PYRIPROXYEN	-	-	11,170	11,170	-	-	11,170
STOP VIOLENCE AGAINST WOMEN	-	-	18,306	18,306	-	-	18,306
EM-HOMELAND SECURITY - SALARY ASIST	-	50,000	-	50,000	-	50,000	-
NJ TRANSIT - RURAL	-	-	62,400	62,400	-	-	62,400
JDAJ	-	-	120,000	120,000	-	-	120,000
YIP	-	-	145,184	145,184	-	72,588	72,596
TB PROGRAM	-	-	70,000	70,000	-	69,349	851
AIRPORT RUNWAY 16/34 - EMMAS	-	-	13,433,000	13,433,000	-	2,368	13,430,632
REBAB TAXIWAY 3-34-0042-039-11	-	-	973,750	973,750	-	2,394	971,356
COUNTY BRIDGE INITIATIVE	-	1,000,000	-	1,000,000	-	-	1,000,000
WEATHERIZATION #110162 - USF	-	230,335	-	230,335	-	230,335	-
WEATHERIZATION #110252 - LIHEAP	-	-	611,628	611,628	-	143,319	468,309
WEATHERIZATION #10482 - DOE	-	-	130,292	130,292	-	-	130,292
WEATHERIZATION #10509 - LIHEAP	-	-	427,696	427,696	-	-	427,696
WEATHERIZATION #10522	-	-	554,061	554,061	-	-	554,061
WIA - ADULT	-	-	610,218	610,218	-	245,668	364,550
WIA - YOUTH	-	-	927,743	927,743	-	516,772	416,971
WIA - DISLOCATED WORKERS	-	-	700,269	700,269	-	391,511	308,758
WIA - PUBLIC SECTOR MINI-NEG PROGRAM	-	-	750,000	750,000	-	-	750,000
	\$ 41,898,265	\$ 6,176,193	\$ 29,433,801	\$ 35,609,994	\$ 2,655,155	\$ 27,559,741	\$ 47,293,360
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COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR FEDERAL AND STATE GRANTS

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Grant	Balance December 31, 2010	2011 Budget	Appropriated by all A-1-87	Misc	Budget After Modification	Paid or Changed	Cancelled	Balance December 31, 2011
NIDHS, Kids Learn to Earn - EYES	\$ 209,277	\$ -	\$ -	\$ -	\$ -	\$ 109,277	\$ -	\$ -
USDHHS, Economic Development Initiative St. Croix	257,432	-	-	-	-	-	257,432	-
NI Transit, Street Safe - Class St.	-	-	-	-	-	-	-	-
NI Transit, TRADE	44,902	-	-	-	-	-	-	44,902
NIDHS, Title XX, SSBG	14,066	-	-	-	-	-	-	14,066
NI Historical Comm. Howell Living Farm	1	-	-	-	-	-	-	1
NI Council on the Arts	4,862	-	-	-	-	4,862	-	-
NIDEP, County Environmental Health	23	-	-	-	-	-	-	23
NI Transit, TRADE	27,536	-	-	-	-	(113)	-	27,653
NIDHS, Title XX, SSBG	10,698	-	-	-	-	-	-	10,698
NIDHS, Personal Attendant	55,628	-	-	-	-	-	-	55,628
NIDHS, State Community Partnership	12,064	-	-	-	-	-	-	12,064
NIDHSS, Area Plan Grant, Title III	374,925	-	-	-	-	-	-	374,925
NIDOL, Workforce Investment Act	32,060	-	-	-	-	-	-	32,060
NIDOL, Workforce Investment Act	1,949	-	-	-	-	-	-	1,949
NIDCA, Weatherization #063339	963	-	-	-	-	-	-	963
NIDCA, Weatherization #05380060	173	-	-	-	-	-	-	173
Correction Education Program	11,262	-	-	-	-	-	-	11,262
NIDOLAPS, Victims of Crimes	15,544	-	-	-	-	-	-	15,544
NIDOLAPS, Sexual Assault Nurse Examiner	5,824	-	-	-	-	-	-	5,824
CEHA Environmental Health	1,490	-	-	-	-	(4,433)	-	6,413
LMACS Health Clinic	63,496	-	-	-	-	(2,554)	-	66,050
NI Transit, TRADE	19,916	-	-	-	-	(46)	-	19,962
NIDHS, Title XX, SSBG	19,701	-	-	-	-	-	-	19,701
CHCC Youth Incentive	606	-	-	-	-	-	-	606
Disability and Aging	56,668	-	-	-	-	-	-	56,668
NIDHS, Personal Attendant	44,391	-	-	-	-	-	-	44,391
NIDHS, State Community Partnership	11,724	-	-	-	-	(373)	-	12,096
NIDHS, Services for the Disabled	2,247	-	-	-	-	-	-	2,247
NIDHS, Family Court	83,958	-	-	-	-	(794)	-	84,748
NIDHSS, Comprehensive Alcohol	37,983	-	-	-	-	(150)	-	38,130
NI Government's Council, Municipal Alliance	4,296	-	-	-	-	-	-	4,296
NIDHSS, Area Plan Grant, Title III	371,054	-	-	-	-	(569)	-	371,563
NIDHS, Services to the Homeless	31,282	-	-	-	-	-	-	31,282
NIDOL, Workforce	66,050	-	-	-	-	-	-	66,050
NIDOL, Workforce Development	-	-	-	-	-	0	-	0
NIDOL, Workforce Investment Board	468	-	-	-	-	7	-	475
NIDOL, Federal Bulder Pool Year Programs	104,426	-	-	-	-	468	-	104,894
QVRPC, Restroom Program	139	-	-	-	-	-	-	139
Seval Assaish SANG SART	8	-	-	-	-	-	-	8
NIDOLAPS, EM - Homeland Security	2,752	-	-	-	-	-	-	2,752
NIDOLAPS, CERT - Community Response	80	-	-	-	-	-	-	80
NIDOLAPS, State Executive Program (EM)	1,249	-	-	-	-	1,249	-	-
NIDCA, Weatherization #071467	250	-	-	-	-	250	-	-
NI Council on the Arts	6,717	-	-	-	-	-	-	6,717
NIDOL, Correction Education Program	22,490	-	-	-	-	-	-	22,490
NIDOLAPS, VOCA Victims of Crimes Act	2,244	-	-	-	-	-	-	2,244
NIDOLAPS, Serious Traffic Accident Response	1,655	-	-	-	-	-	-	1,655
NIDEP, CUBA - County Environmental Health	92,192	-	-	-	-	(22)	-	92,214
NIDHSS, LMCS - Biosecurity Preparedness	94,581	-	-	-	-	(7,653)	-	106,074
NI Transit, Trade NI Transit	-	-	-	-	-	-	-	-

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES (CONTINUED)
FOR FEDERAL AND STATE GRANTS

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Grant	Balance December 31, 2010	2011 Budget	Appropriated by A-16-A-87	March	Budget After Modification	Paid or Change	Canceled	Balance December 31, 2012
NIDHS, CACCC	2,204	-	-	-	-	-	-	2,204
NIDHS, Personal Assistance Services	194,775	-	-	-	-	-	-	194,775
NIDHC, State Community Partnership	28,023	-	-	-	-	-	-	28,023
NIDHC, Family Courts CUS	4,643	-	-	-	-	-	-	4,643
NIDACRM, Parts Grant	387,374	-	-	-	-	142,163	-	245,211
NIDH4655, Comprehensive Alcohol Program	22,868	-	-	-	-	(55)	-	22,923
NJ Gov Council, Educational Assistance	32,665	-	-	-	-	(35)	-	32,700
NIDH4655, Area Plan Grant	197,349	-	-	-	-	-	-	197,349
NIDHS, Services to the Homeless	6,919	-	-	-	-	-	-	6,919
NIDCA, CORINT, Shared Services	799	-	-	-	-	-	-	799
NIDLAPS, Little People Safety Grant	5,348	-	-	-	-	-	-	5,348
NIDCA, Weatherization 0071722	457	-	-	-	-	-	-	457
NIDOL, Workforce	4,131	-	-	-	-	4,131	-	-
NIDOL, Workforce Learning Link	-	-	-	-	-	-	-	-
NIDOT, Transportation and Comm. Develop	50	-	-	-	-	-	-	50
USDJ, Federal Border Patrol Vast Program	10,023	-	-	-	-	10,023	-	-
NIDLAPS, EM - Homeland Security	233	-	-	-	-	232	-	1
NIDLAPS, State Incentives Program (MI)	58	-	-	-	-	-	-	58
USF4A, FTA, Rehabilitation	729,567	-	-	-	-	729,567	-	0
NIDOT, Annual Transportation Program	617,518	-	-	-	-	-	-	617,518
NIDOL, WIA, Adult	-	-	-	-	-	-	-	-
NIDOL, WIA, Youth	2	-	-	-	-	(0)	-	0
NIDLAPS, Migrant's Law	9,912	-	-	-	-	-	-	9,912
NIDOL, Correction Education Program	1,274	-	-	-	-	-	-	1,274
NIDLAPS, Body Armor - Sheriff	27,984	-	-	-	-	-	-	27,984
NIDLAPS, Body Armor - Corrections	1,392	-	-	-	-	-	-	1,392
NIDLAPS, SANE/SART	3,424	-	-	-	-	-	-	3,424
NIDEP, CEHA - County Environmental Health	52,274	-	-	-	-	-	-	52,274
NIDH4655, LINCS - Biostatistical Preparedness	8,183	-	-	-	-	-	-	8,183
NIDH4655, MRC - Capacity Building	57,605	-	-	-	-	-	-	57,605
NITRAN, Trade Job Transit	589	-	-	-	-	-	-	589
NIDHS, Trade Skills	51,161	-	-	-	-	-	-	51,161
NIDOL, Trade Vocational Rehab	145,599	-	-	-	-	-	-	145,599
NIDLAPS, State Incentive Program (IS)	3,020	-	-	-	-	-	-	3,020
NIDHS, CIACC	114	-	-	-	-	-	-	114
NIDHS, Human Services Advisory Council	126,185	-	-	-	-	-	-	126,185
NIDHS, Personal Assistance Programs	52,271	-	-	-	-	-	-	52,271
NIDJC, State Community Partnership	2,964	-	-	-	-	-	-	2,964
NIDJC, Family Courts, CUS	736	-	-	-	-	0	-	736
NIDHS, PARIS	36,669	-	-	-	-	-	-	36,669
NIDH4655, Comprehensive Alcohol	46,126	-	-	-	-	-	-	46,126
NEGONCO, Municipal Alliance	126,657	-	-	-	-	-	-	126,657
NIDH4655, Area Plan Grant	8,661	-	-	-	-	-	-	8,661
NIDHS, Services to the Homeless	4,413	-	-	-	-	-	-	4,413
NIDLAPS, Little People Safety Grant	743	-	-	-	-	743	-	-
NIDOL, Work Verification	51,279	-	-	-	-	-	-	51,279
NIDOL, Workforce	88,936	-	-	-	-	40,141	-	11,138
NIDOL, Workforce Development	-	-	-	-	-	88,936	-	-

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES (CONTINUED)
FOR FEDERAL AND STATE GRANTS

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Grant	Balance December 31, 2010	2011 Budget	Appropriated By 4/14/11	March	Budget After Modification	Pay or Charge	Canceled	Balance December 31, 2011
NIDOL - Workforce Investment Board	5	-	-	-	-	-	-	-
NIDCA - Weatherization #08-2227	1,232	-	-	-	-	-	-	1,232
NIDCA - Weatherization #08-1899	1,639	-	-	-	-	-	-	1,639
NIDCA - Clean Energy #08-0815	6,950	-	-	-	-	-	-	6,950
NIDDOT - Supportive Regional Highway Plan	6,397	-	-	-	-	-	-	6,397
NIDDOT - Supportive Regional Transit Plan	3,463	-	-	-	-	-	-	3,463
NHET - Upper Belknap Farm	48,736	-	-	-	-	48,716	-	23
USDARL - Adam Tiger Mosquito Project	2,631	-	-	-	-	-	-	2,631
NHET - Abbot Farm	50,768	-	-	-	-	-	-	-
NIDOLAPS - Homeland Security	509,643	-	-	-	-	50,060	-	459,583
NIDHSS - LINCS Biosecurity Program	13,503	-	-	-	-	66,928	-	13,503
NIDOLAPS - State Incentive Program (M)	5,972	-	-	-	-	(304)	-	5,972
NIDDOT - Capital Transportation Program	2,084,278	-	-	-	-	(5,832)	-	2,080,110
NIDDOT - Biosecurity Aid	100,000	-	-	-	-	-	-	100,000
NIDOL - WEA - Adair	-	-	-	-	-	-	-	-
NIDOL - WEA - York	17,199	-	-	-	-	17,199	-	-
NIDOL - WEA - Delwood Workers	-	-	-	-	-	-	-	-
NIDCA - Weatherization #090365	54,136	-	-	-	-	-	-	54,136
NIDCA - Weatherization #090369	11,817	-	-	-	-	-	-	11,817
NIDCA - Weatherization #090543	32,404	-	-	-	-	29,285	-	3,119
NISCA - NJ State Council on the Arts	10,146	-	-	-	-	10,146	-	-
NISHC - NJ Arts Historical Census	-	-	-	-	-	-	-	-
NIDOLAPS - Body Armor Jail	26,486	-	-	-	-	-	-	26,486
NITRANS - JARC - Job Access	4,053	-	-	-	-	4,053	-	-
NIDEP - CEHA - Center Environmental Health	3,562	-	-	-	-	-	-	3,562
NIDHSS - LINCS - Biosecurity Program	5,490	-	-	-	-	-	-	5,490
NITRANS - Community Shuttle	30,000	-	-	-	-	-	-	30,000
NITRANS - N J Transit	12,927	-	-	-	-	-	-	12,927
NIDHSS - TRADIE - SSIBG	6,501	-	-	-	-	-	-	6,501
NIDHSS - CLACC - Youth Education Program	1,896	-	-	-	-	-	-	1,896
NIDHSS - Human Services Advisory Council	5,693	-	-	-	-	-	-	5,693
NIDHSS - Personal Assistance Services	32,639	-	-	-	-	-	-	32,639
NJHC - State Community Partnerships	33,906	-	-	-	-	-	-	33,906
NJHC - Family Courts - CBS	25,076	-	-	-	-	40	-	25,036
NIDOLAPS - JABG - Juvenile Accountability	425	-	-	-	-	-	-	425
NIDOLAPS - PARIS	202,703	-	-	-	-	198,120	-	4,583
NIDHSS - Comprehensive Alcohol Program	4,326	-	-	-	-	-	-	4,326
NIGOVACD - Municipal Alliance	34,784	-	-	-	-	-	-	34,784
NIDHSS - Area Plan Grant	29,238	-	-	-	-	-	-	29,238
Apex IER	22,527	-	-	-	-	-	-	22,527
Area Plus Grant Nutrition	6,571	-	-	-	-	-	-	6,571
NIDHSS - Services to the Homeless	40,778	-	-	-	-	-	-	40,778
County - Shared Services coord.	11,303	-	-	-	-	-	-	11,303
CSBG	18,639	-	-	-	-	-	-	18,639
Little People Safety Prog.	16	-	-	-	-	-	-	16
Woods Farm	17,559	-	-	-	-	-	-	17,559
WDP Leasing Link	316,171	-	-	32,740	32,740	348,665	-	836
Workforce Investment Board - Conference	91,169	-	-	-	-	72,475	-	18,694
Painting - Sapp Rag Highway	1,355	-	-	12,069	12,069	13,450	-	485
	32,296	-	-	-	-	32,296	-	-

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES (CONTINUED)
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Grant	Balance December 31, 2011	2011 Budget	Appropriated by 60A-5-87	Modify 3A	Budget After Modifications	Paid or Charged	Canceled	Balance December 31, 2011
Planning - Supra Flag Transit	27,239	-	-	-	-	27,239	-	-
Asian Tiger Mosquito Project	20,136	-	-	-	-	206	-	19,932
Share - Weights & Measures	7	-	-	-	-	-	-	7
NIDLEPS, SAMESART (NS32-10)	517	-	-	-	-	-	-	517
NIDHIS&S Homeland Security	403,862	-	-	-	-	237,481	-	191,381
NIDLEPS, State Secretive Program (NE)	2,378	-	-	-	-	-	-	2,378
NJHC, JDM - Inmate Deterioration Alter	89,016	-	-	-	-	36,828	-	22,392
NIDCA, ABRA, CSBG	199,535	-	-	-	-	116,797	-	82,738
NIDLEPS, Special Needs Shelter	1,345	-	-	-	-	400	-	935
NIDOT, Capital Transportation Program	2,855,666	-	-	-	-	1,444,043	-	1,411,623
NIDOT, Decisions: 3d	378,056	-	-	-	-	2,313	-	375,743
NIDOT, Capital Transportation Program - 1995	530,000	-	-	-	-	-	-	530,000
NIDOT, County Bridge Initiative	354,421	-	-	-	-	354,421	-	-
NIDCA, Weatherization #090165	75,851	-	-	-	-	40,551	-	35,300
NIDCA, ABRA, Weatherization #090695	1,029,414	-	-	-	-	28,434	-	991,880
NIDCA, Weatherization #090675	148,422	-	-	-	-	148,422	-	-
NIDEL, WEA - Adult	-	-	-	-	-	(269,997)	-	269,997
NIDEL, WEA - Youth	-	-	-	-	-	(36,796)	-	36,796
NIDOL, WEA - Dislocated Workers	-	-	-	-	-	(33,359)	-	33,359
NIDOL, Summer Hire	5,124	-	-	-	-	5,124	-	-
NIDOL, ABRA, WEA - Adult	-	-	-	-	-	-	-	-
NIDOL, ABRA, WEA - Youth	-	-	-	-	-	-	-	-
NIDOL, ABRA, WEA - Dislocated Workers	-	588,640	-	-	588,640	-	-	588,640
ABRA - Disability Program Navigator	70,125	-	-	(32,740)	(7,740)	55,818	-	6,367
ABRA - On the Job Training	-	115,500	25,000	-	115,500	28,072	-	87,428
MEAGAN'S LAW	14,185	-	-	-	-	14,185	-	-
NI Arts Historical Comm	-	-	-	-	-	-	-	-
NOCA - Victim Witness Advocacy	11,526	-	-	-	-	11,516	-	-
Boys Armor - Piece	326,868	-	-	-	-	126,668	-	-
Boys Armor - Sheriff	6,890	-	-	-	-	1,381	-	2,799
Boys Armor - Correction	11,467	-	-	-	-	6,380	-	3,107
RIGHT TO KNOW	26,827	-	-	-	-	-	-	26,827
INSURANCE FRAUD	3,312	-	-	-	-	5,312	-	-
JAG - Ed Bene Man Justice Assist	72,910	-	-	-	-	72,910	-	-
Region WSA Transport System	60,000	-	-	-	-	60,000	-	-
SAMESART	13,197	-	19,442	-	19,442	31,632	-	7
JAG-OFRNE JUSTICE ASSISTANCE GRANT	67,653	-	-	-	-	67,653	-	-
HEALTHY ADOLESCENTS PROJECT	255,505	-	-	-	-	255,505	-	-
JARC	5,160	-	-	-	-	4,898	-	140
CERA - COUNTY ENVIRONMENTAL HEALTH	51,608	-	-	-	-	51,608	-	-
LEACS	361,641	-	80,000	-	80,000	5,367	-	32,739
TRADE- NI TRANSIT	6,718	-	-	-	-	428,592	-	4,344
TRADE- SSBG	113,420	-	-	-	-	2,334	-	0,758
CIACC - YOUTH INCENTIVE PROGRAM	-	-	-	-	-	180,482	-	-

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES (CONTINUED)
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Grant	Balance December 31, 2010	2011 Budget	Appropriated by 40A-4-87	March	Budget After Modification	Paid or Committed	Canceled	Balance December 31, 2011
HOWELL FARM - CURATOR	21,444	-	-	-	-	20,851	-	615
HUMAN SERVICES ADVISORY COUNCIL	932	-	-	-	-	290	640	-
PERSONAL ASSISTANCE SERVICES	4,387	-	-	-	-	4,386	-	1
STATE/COMMUNITY PARTNERSHIP	35,328	-	-	-	-	26,327	-	9,001
FAMILY COURTS- CBS	28,676	-	-	-	-	28,676	-	00
COMPREHENSIVE ALCOHOL PROGRAM	9,557	-	-	-	-	6,646	-	2,911
MUNICIPAL ALLIANCE	9,217	-	-	-	-	418,663	-	34,082
AREA PLAN GRANT	855,747	-	-	-	-	582,803	-	271,944
SERVICES TO THE HOMELESS	603	-	-	-	-	46,947	-	7,550
CSBG	57,716	-	902	-	902	58,618	-	-
LITTLE PEOPLE SAFETY GRANT	13,769	-	-	-	-	-	-	13,769
FARMERS MARKET NUTRITION PROGRAM	1	-	-	-	-	-	-	1
WORKSHOPS NJ	3,233,898	-	-	-	-	3,288,296	-	610,398
WDP - Learning Link	103,769	-	50,000	-	50,000	75,769	-	47,012
Victim and Witness Advocacy	599,542	-	17,035	-	17,035	-	-	196,542
Supportive Regional Transit Plan	33,413	-	-	-	-	-	-	-
Supportive Regional Highway Plan	33,911	-	-	-	-	33,410	-	33,911
ASIAN TIGER	336,711	-	-	-	-	84,450	-	42,265
AREA - JAG MUGANG, GUN & KIF	512,002	-	-	-	-	112,002	-	-
ENHANCE COMMUNITY REENTRY PROGRAM	215,060	-	-	-	-	10,007	-	213,060
ASIAN TIGER - USING PYROXYEN	10,433	-	-	-	-	-	-	428
EQUSTRIAN TRAIL GARDEN LINK	13,746	-	-	-	-	11,675	-	13,746
ARRA - STOP VIOLENCE AGAINST WOMEN	11,675	-	-	-	-	-	-	-
ARRA - STOP VIOLENCE AGAINST WOMEN	776,044	-	-	-	-	225,397	-	550,647
Homeland Security	20,060	-	-	-	-	11,228	-	8,772
EM - Performance Grant	7,154	-	-	-	-	-	-	7,154
STATE INCENTIVE PROGRAM (MID)	668,860	-	-	-	-	34,208	-	623,712
JOBAL - JUVENILE DETENTION ALTER	313,772	-	-	-	-	113,588	-	184
YIP	11,608	-	-	-	-	6,500	-	5,108
CARS - E. Canize	244,590	-	-	-	-	167,308	-	77,282
CARS - E. Avallone	-	-	-	-	-	-	-	-
Aspen Taxicabs	-	-	-	-	-	-	-	-
AIRPORT - WELDLIFE FENCING	11,274	-	-	-	-	-	-	11,274
Airfield Mailing Inventory	385,060	-	-	-	-	275,310	-	9,690
CTP-CAPITAL TRANSPORTATION PROG	3,695,560	-	-	-	-	1,000,000	-	3,695,560
COUNTY BRIDGE INITIATIVE	3,000,000	-	-	-	-	279,788	-	-
ARRA- DOT - PAVEMENT RESTORATION	270,788	-	-	-	-	-	-	1,781,285
ARRA- DOT - PAVEMENT RESTORATION	3,788,585	-	-	-	-	-	-	68,677
ARRA- DOT - OLDEN AVE SAFETY IMPROV	482,585	-	-	-	-	416,958	-	514,059
ARRA- DOT - ADA RAMPS	314,059	-	-	-	-	-	-	-
ARRA- DOT - PEDESTRIAN SIGNAL IMPROV	83,260	-	-	-	-	-	-	83,260
WEATHERIZATION #101146 - USF	-	-	-	-	-	-	-	-
WEATHERIZATION #101405 - LHEAP	332,021	-	-	-	-	251,777	-	304
WEATHERIZATION #101655 - LHEAP	566,205	-	-	-	-	147,596	-	12,396
WEATHERIZATION #101654 - LHEAP	112,294	-	-	-	-	52,516	-	79,778
Weatherization #101779 - DOE	-	-	423,848	-	133,848	-	-	233,848
WIA -ADULT	-	-	439,966	-	439,966	421,533	-	18,133

COUNTY OF MERCER, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR FEDERAL AND STATE GRANTS (CONTINUED)

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Grant	Balance December 31, 2020	2021 Budget	Appropriated by HSA 4-87	March	Budget After Modification	Paid or Charged	Canceled	Balance December 31, 2021
WIA - YOUTH	351,031	-	25,485	-	25,485	87,785	-	88,231
WIA - DISLOCATED WORKER	368,411	-	-	-	-	331,696	-	16,715
ARRA - Summer Youth Works	511,655	-	-	-	-	814	110,848	-
ARRA - Business Development	-	54,390	-	-	54,390	38,492	-	16,088
Council on the Arts	-	82,377	-	12,377	95,154	84,087	-	11,067
Megan's Law	-	13,360	-	4,453	17,813	17,813	-	-
NJ Arts Historical Commission	-	-	11,592	-	11,592	-	-	11,592
NARCO Task Force	-	-	236,209	-	236,209	226,266	-	238,266
Victims of Crime Act	-	-	199,542	-	199,542	-	-	199,542
Body Armor - Prosecutor	-	-	3,186	-	3,186	-	-	3,186
Body Armor - Sheriff	-	-	11,577	-	11,577	-	-	11,577
Body Armor - Correction	-	-	23,626	-	23,626	-	-	23,626
Right To Know	-	17,247	-	-	17,247	9,935	-	3,312
Insurance Fraud Program	-	-	250,000	-	250,000	200,987	-	49,013
JAG Byrne Justice Grant	-	-	216,576	-	216,576	-	-	216,576
MIB - Disaster Liaison	-	-	2,589	-	2,589	-	-	2,589
Health Advancement Project	-	-	-	-	-	2,466	-	34
Consolidated Job Access	-	70,000	-	-	70,000	36,313	-	13,665
CDEA	-	140,046	-	140,000	280,000	145,069	-	295,000
LUMCS	-	-	166,610	-	166,610	164,833	-	(4,223)
TRADE - NJ Transit	-	969,179	-	-	333,145	317,071	-	236,074
TRADE - SSBG	-	-	-	-	333,145	478,119	-	93,460
CLACCOMP	-	37,345	-	-	37,345	460,861	-	112,866
Binocell Farms Curator	-	-	573,737	-	573,737	32,454	-	4,280
HSAC	-	25,007	-	-	25,007	99,031	-	998
Personal Assistant Svc	-	67,508	-	35,021	300,023	77,857	-	5,527
State/County Partnership	-	559,123	-	43,876	559,413	459,383	-	99,828
Family-Cent Communit Svc	-	379,253	-	-	379,253	305,514	-	73,739
JAILBG	-	206,755	-	-	206,715	269,589	-	6,215
Comprehensive Alcohol	-	35,241	-	3,671	36,712	36,711	-	-
Municipal Alliance	-	836,487	-	197,836	3,034,323	1,604,182	-	36,321
Area Plan Grant Title ID	-	-	432,525	-	432,525	409,447	-	24,578
Area Plan Grant Nutrition	-	-	2,053,086	-	2,053,086	1,423,043	-	429,964
Veterans Transportation	-	-	110,000	-	110,000	310,000	-	-
Servives To The Homeless	-	15,000	-	-	15,000	15,000	-	-
CSBG	-	545,969	-	-	545,969	545,866	-	103
Little People Salary Grant	-	-	158,757	-	158,757	556,757	-	51,319
Flamers Market Nutrition	-	16,000	-	-	16,000	13,985	-	2,015
Week First	-	-	3,000	-	3,000	2,999	-	-
Workforce Devel Prog WFL	-	-	4,026,629	-	4,026,629	2,764,419	-	1,262,210
Victims Witness Advocacy	-	-	173,614	-	173,614	42,498	-	129,116
Planning Seed Proj Highway	-	-	33,615	-	33,615	7,013	-	30,602
Planning Seed Proj Trainon	-	-	33,386	-	33,386	32,266	-	32,266
Actus Tiger Mesquin Pres	-	-	32,787	-	32,787	-	-	32,787
Actus Tiger Pyromancy	-	114,819	-	-	114,819	-	-	52,982
Stop Violence	-	-	11,170	-	11,170	-	-	11,170
EM-EMAA Safety Assistance	-	-	18,206	-	18,206	-	-	18,206
NJ Transit Rural	-	50,000	-	50,000	108,000	109,000	-	58,547
30A1 - Juvenile Detention	-	-	62,400	-	62,400	3,853	-	120,600
YFP	-	-	120,000	-	120,000	72,500	-	32,684
YFP	-	-	145,184	-	145,184	69,149	-	851
YFP - Interlocks Program	-	-	70,000	-	70,000	-	-	-

**FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES (CONTINUED)
FOR FEDERAL AND STATE GRANTS**

Page 7 of 7

Grant	Balance December 31, 2010	2011 Budget	Amended for 40A, 4-17	March	Budget After Modification	Post or Closed	Canceled	Balance December 31, 2011
Roy 1674 EMAS	-	-	53,432,000	-	13,432,000	-	-	13,432,000
Trauma II, BRT Design	-	-	973,750	-	973,750	-	-	973,750
County Bridge Initiative	-	1,000,000	-	-	1,000,000	1,000,000	-	-
Wardens II/III/IV ISF	-	270,232	-	-	270,232	270,232	-	-
Wardens II/III/IV EHEAP	-	-	611,628	-	611,628	339,308	-	271,823
Wardens II/III/IV EOE	-	-	130,392	-	130,392	-	-	130,292
Wardens II/III/IV EHEAP	-	-	427,696	-	427,696	-	-	427,696
Wardens II/III/IV EHP	-	-	554,061	-	554,061	14,364	-	339,197
WIA Adult	-	-	610,218	-	610,218	105,254	-	504,364
WIA Youth	-	-	927,743	-	927,743	656,694	-	271,139
WIA Public Sector Mini - Nth	-	-	700,269	-	700,269	214,075	-	486,194
Total	\$ 29,827,238	\$ 6,376,102	\$ 29,432,801	\$ 499,434	\$ 36,169,428	\$ 24,543,369	\$ 2,653,153	\$ 250,000
Reversals	A	A-15	A-15	A-15	A-15	A-58	A	A

COUNTY OF MERCER, NEW JERSEY

A - 17

FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	A	\$ 12,250,267
Increased by:		
Charged to State and Federal Grants Appropriated	A - 16	<u>7,574,981</u>
		19,825,247
Decreased by:		
Transferred to State and Federal Grants Appropriated	A - 16	<u>12,250,267</u>
Balance - December 31, 2011	A	<u><u>\$ 7,574,981</u></u>

COUNTY OF MERCER, NEW JERSEY

A - 18

FEDERAL AND STATE GRANT FUND
SCHEDULE OF DUE FROM CURRENT FUND
YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>		
Balance - December 31, 2010	A	\$	179,218
Increased by:			
Grant Funds Received	A - 15	\$	27,559,741
Cancellations	A - 15, A - 16	<u>2,655,155</u>	
			<u>30,214,896</u>
			30,394,114
Decreased by:			
Payments	A - 16	29,222,855	
Less County Match	A - 16	499,434	
Less Due to Capital	A	<u>1,676,739</u>	
		<u>27,046,682</u>	
Cancellations	A - 16	<u>2,655,153</u>	
			<u>29,701,835</u>
Balance - December 31, 2011	A	\$	<u>692,283</u>

COUNTY OF MERCER, NEW JERSEY

B

**TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE - STATUTORY BASIS
DECEMBER 31, 2011 AND 2010**

<u>ASSETS</u>	<u>Reference</u>	<u>2011</u>	<u>2010</u>
Cash and Investments:			
Cash		\$ 25,248,728	\$ 18,029,026
Investments		13,915,883	14,440,388
1837 Surplus Fund Receivable		8,720	8,720
Home Consortium - Due from HUD	B - 5	1,269,758	874,792
Deficit in General Insurance Fund	B - 7	1,587,075	5,172,153
Insurance Fund - Due from Library		2,128,850	2,128,850
Insurance Fund Due from Current Fund		250,956	250,956
Trust Fund - Due from General Insurance		-	64,288
Due From Current Fund		-	8,967
Open Space - Due from General Insurance		3,100,000	3,100,000
		<u>\$ 47,509,969</u>	<u>\$ 44,078,138</u>
Total Assets			
		<u>\$ 47,509,969</u>	<u>\$ 44,078,138</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Trust Insurance - Due to capital		\$ 6,500,000	\$ 6,500,000
Trust Open Space - Due to Capital	C - 19	575,881	208,381
Trust Insurance - Due to General Trust		-	64,288
Trust Insurance - Due to Open Space		3,100,000	3,100,000
Reserve for Audio-Visual Aid Commission	B - 3	48,107	47,867
Reserve for Home Consortium Fund	B - 4	1,584,192	1,244,836
Reserve for Soil Conservation	B - 8	1,134,351	1,129,258
Reserve for NJ Unemployment Tax	B - 9	5,267	51,923
Specific Reserves	B - 10	5,944,897	5,693,375
Reserve for Airport - PFC Escrow	B - 11	566,380	601,071
Reserve for Prosecutor's Seized Fund Interest		57,505	57,045
Reserve for Prosecutor's Seized Fund	B - 12	850,010	947,715
Reserve for Housing Revolving Loan Fund	B - 14	354,367	352,600
Reserve for Econ. Dev. Revolving Loan Fund	B - 15	691	93,050
Reserve for Open Space Trust Fund	B - 16	24,835,798	22,114,358
Reserve for Green Trust Fund	B - 17	153,122	152,956
Reserve for Asset Maintenance Account	B - 19	8,536	38,149
Reserve for Federal Treasury	B - 18	5,693	5,693
Reserve for Federal Justice	B - 20	161,622	147,474
Reserve for Prosecutor's Forfeiture	B - 2, B - 13	1,547,642	1,499,502
Reserve for LEOTEF	B - 21	75,160	27,847
General Trust Fund Balance		751	751
		<u>\$ 47,509,970</u>	<u>\$ 44,078,138</u>
Total Liabilities, Reserves and Fund Balances			
		<u>\$ 47,509,970</u>	<u>\$ 44,078,138</u>

COUNTY OF MERCER, NEW JERSEY

B - 2

**TRUST FUND
STATEMENT OF RESERVE FOR PROSECUTOR'S FORFEITURE FUND
FUND BALANCE - STATUTORY BASIS
DECEMBER 31, 2011 AND 2010**

	<u>Reference</u>	<u>2011</u>	<u>2010</u>
Revenues:			
Forfeiture Funds		\$ 524,517	\$ 626,170
Sale of Property		-	62,594
Interest Income		<u>992</u>	<u>3,584</u>
Total Income	B - 13	525,509	692,348
Expenditures:			
Authorized Expenses Paid		<u>477,369</u>	<u>481,501</u>
Total Expenditures	B - 13	<u>477,369</u>	<u>481,501</u>
Excess (Deficit) in Revenue		48,140	210,847
Fund Balance, January 1, 2011	B	<u>1,499,502</u>	<u>1,288,655</u>
Fund Balance, December 31, 2011	B	<u>\$ 1,547,642</u>	<u>\$ 1,499,502</u>

COUNTY OF MERCER, NEW JERSEY

B - 3

TRUST FUND

SCHEDULE OF RESERVE FOR AUDIO-VISUAL AID COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 47,867
Increased by:		
Interest		<u>240</u>
Balance - December 31, 2011	B	<u>\$ 48,107</u>

COUNTY OF MERCER, NEW JERSEY

B - 4

TRUST FUND
SCHEDULE OF RESERVE FOR HOME CONSORTIUM FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>		
Balance - December 31, 2010	B	\$	1,244,836
Increased by:			
Due from U.S. Dept of Housing and Urban Development	B - 5	716,847	
Other		<u>89,788</u>	
			<u>806,635</u>
			2,051,471
Decreased by:			
Cash Disbursements			<u>467,279</u>
Balance - December 31, 2011	B	\$	<u>1,584,192</u>

COUNTY OF MERCER, NEW JERSEY

B - 5

TRUST FUND
HOME CONSORTIUM FUND - DUE FROM HUD
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 874,792
Increased by:		
Due from U.S. Dept. of Housing and Urban Development - Home Consortium Grant	B-4	<u>716,847</u>
		1,591,639
Decreased by:		
Received from U.S. Dept. of Housing and Urban Development - Home Consortium Grant		<u>321,881</u>
		<u>321,881</u>
Balance - December 31, 2011	B	<u>\$ 1,269,758</u>

COUNTY OF MERCER, NEW JERSEY

B - 7

**TRUST FUND
SCHEDULE OF DEFICIT IN GENERAL INSURANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Reference</u>	
Balance - (Deficit) December 31, 2010	B	\$ (5,172,154)
Increased by:		
Interest Income		18,265
Refunds from Insurance Companies		676,848
Contribution from JTPA		593,660
Contributions from Budget Appropriations		29,833,593
Raising of Deficit		5,172,154
Contributions from MCIA		462,873
Contributions from Library		250,956
COBRA Payments		12,008
Payroll Deductions and COBRA		<u>1,460,615</u>
		<u>38,480,971</u>
		33,308,817
Decreased by:		
Payments to Various Vendors		<u>34,895,892</u>
Balance - (Deficit) December 31, 2011	B	<u>\$ (1,587,075)</u>

COUNTY OF MERCER, NEW JERSEY

B - 8

**TRUST FUND
SCHEDULE FOR RESERVE FOR SOIL CONSERVATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 1,129,258
Increased by:		
Interest Income		<u>5,093</u>
Balance - December 31, 2011	B	<u>\$ 1,134,351</u>

COUNTY OF MERCER, NEW JERSEY

B - 9

**TRUST FUND
SCHEDULE OF RESERVE FOR NEW JERSEY
UNEMPLOYMENT TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 51,923
Increased by:		
Payroll Deductions	482,490	
Interest	740	
Contributions from MC Current Fund	<u>1,640,000</u>	
		<u>2,123,229</u>
		2,175,152
Decreased by:		
Payments of Claims		<u>2,169,885</u>
Balance - December 31, 2011	B	<u>\$ 5,267</u>

COUNTY OF MERCER, NEW JERSEY

B - 10

**TRUST FUND
SCHEDULE OF RESERVES FOR SPECIFIC PURPOSES
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Balance December 31, 2010	RECEIPTS			Balance December 31, 2011
		Payroll Deductions	Other	Disbursements	
Payroll Deductions Payable	\$ 105,169	\$ -	\$ -	\$ 30,789	\$ 74,380
Colonial Life	7,025	-	-	-	7,025
AFLAC	1,786	-	-	-	1,786
Realty Transfer Fees	29,898	-	-	-	29,898
Employees' Savings Bonds	2,181	-	-	-	2,181
Employees' Contributory Ins.	451,226	227,261	-	246,151	432,336
Employee Retirement System	682,504	8,434,133	15,397,330	23,890,687	623,280
CEHA Fines/Violations	88,499	-	17,060	28,046	77,512
Employee Supp. Annuity	7,417	4,412	-	3,131	8,698
Bonds and Coupons	1,875	-	-	-	1,875
Veterans Activities	9,003	-	9,685	9,025	9,663
Prosecutor Trust - Laqucer	8,400	-	-	-	8,400
Restitution	1,875	-	580	-	2,455
WIB Literacy Conference	-	-	1,150	-	1,150
Inmate Funds - Detention	73,865	-	-	-	73,865
Homeless Trust Fund	49,297	-	101,038	-	150,335
County Clerk	2,269,730	-	304,696	81,443	2,492,983
Surrogate Fees	143,133	-	15,480	-	158,613
Tenancy Account - Airport	9,175	-	-	-	9,175
Sheriff Fees	72,290	-	14,926	16,247	70,969
Sheriff Project Lifesaver	2,370	-	3,660	-	6,030
Sheriff attorney ID fees	2,025	-	1,500	-	3,525
Springmeadow Estates	10,000	-	-	-	10,000
Tax Appeals	180,306	-	68,990	46,783	202,513
Land Acq Escrow Capital	4,714	-	-	-	4,714
Audit Fees	25,807	-	-	-	25,807
Personal Attendant Services	42,320	-	11,347	42,400	11,266
Youth Conference	275	-	-	-	275
MC Entertainment	1,083	-	-	-	1,083
MCGC Donation	166	-	-	-	166
Sheriff Forfeiture	17,661	-	13,874	16,362	15,173
MC Golf	748	-	-	-	748
One Ease E-Link Dues	100	-	-	-	100
TRADE - Transp Resources	3,483	-	-	-	3,483
TRADE Donations	17,641	-	6,914	-	24,555
Liberty Green - Hovnanian	36,500	-	-	-	36,500
Griblin Estate	27,638	-	-	-	27,638
Teen Arts Festival	13	-	5,600	-	5,613
RT 571 & Cranbury/Rite Aid	-	-	28,759	-	28,759
Mercer House - Credit Card	2	-	-	-	2
Internal Affairs	1,014	-	-	-	1,014
Wildlife Donations	187,656	-	-	-	187,656
Bullet Proof Vest Donation	5,000	-	-	-	5,000
Interest	59,714	-	12,752	-	72,466
Judicial - Bail Forfeiture	1,052,789	-	31,440	50,000	1,034,229
	<u>\$ 5,693,375</u>	<u>\$ 8,665,806</u>	<u>\$ 16,046,781</u>	<u>\$ 24,461,065</u>	<u>\$ 5,944,897</u>
	B				B

COUNTY OF MERCER, NEW JERSEY

B - 11

TRUST FUND
SCHEDULE OF RESERVE FOR AIRPORT - PFC ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2011

Balance - December 31, 2010	B	\$	601,071
Increased by:			
Interest Income			2,989
Airline PFC Charges			<u>3,829</u>
			<u>6,817</u>
			607,888
Decreased by:			
Expended			<u>41,508</u>
Balance - December 31, 2011	B	\$	<u>566,380</u>

COUNTY OF MERCER, NEW JERSEY

B - 12

TRUST FUND
SCHEDULE OF RESERVE FOR PROSECUTOR'S SEIZED FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 947,715
Increased by:		
Receipts		<u>525,323</u>
		1,473,038
Decreased by:		
Forfeitures	<u>623,028</u>	
Forfeitures		<u>623,028</u>
Balance - December 31, 2011	B	<u>\$ 850,010</u>

COUNTY OF MERCER, NEW JERSEY

B - 13

TRUST FUND
SCHEDULE OF PROSECUTOR'S FORFEITURE FUND
CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>		
Balance - December 31, 2010	B		\$ 1,499,502
Increased by:			
Interest Income		992	
Forfeited Funds		<u>524,517</u>	
	B - 2		<u>525,509</u>
			2,025,012
Decreased by:			
Payments to Various Vendors		272,598	
Transferred to Seized		<u>204,771</u>	
	B - 2		<u>477,369</u>
Balance - December 31, 2011	B		<u>\$ 1,547,642</u>

COUNTY OF MERCER, NEW JERSEY

B - 14

TRUST FUND
SCHEDULE OF RESERVE FOR HOUSING
REVOLVING LOAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 352,600
Increased by:		
Interest		<u>1,767</u>
		<u>1,767</u>
		<u>354,367</u>
Balance - December 31, 2011	B	<u>\$ 354,367</u>

COUNTY OF MERCER, NEW JERSEY

B - 15

TRUST FUND
SCHEDULE OF RESERVE FOR ECONOMIC DEVELOPMENT
REVOLVING LOAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 93,050
Increased by:		
Interest Income		<u>104</u>
		93,154
Decreased by:		
Expenditures		<u>92,464</u>
Balance - December 31, 2011	B	<u>\$ 691</u>

COUNTY OF MERCER, NEW JERSEY

B - 16

TRUST FUND
SCHEDULE OF RESERVE FOR OPEN SPACE FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 22,114,358
Increased by:		
Receipts from Taxes	9,163,775	
Miscellaneous	<u>1,330,032</u>	
		<u>10,493,807</u>
		32,608,164
Decreased by:		
Down Payment on Ordinances	367,500	
Expenses	352,377	
Current Fund - Budget Reimbursement:		
Debt Service	6,496,000	
Salaries	<u>556,489</u>	
		<u>7,772,367</u>
Balance - December 31, 2011	B	<u>\$ 24,835,798</u>

COUNTY OF MERCER, NEW JERSEY

B - 17

TRUST FUND
SCHEDULE OF RESERVE FOR GREEN TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 152,956
Increased by:		
Interest Income		<u>166</u>
		<u>153,122</u>
Balance - December 31, 2011	B	<u>\$ 153,122</u>

COUNTY OF MERCER, NEW JERSEY

B - 18

TRUST FUND
SCHEDULE OF RESERVE FOR FEDERAL TREASURY
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	<u>\$ 5,693</u>
Balance - December 31, 2011	B	<u>\$ 5,693</u>

COUNTY OF MERCER, NEW JERSEY

B - 19

TRUST FUND
SCHEDULE OF RESERVE FOR ASSET MAINTENANCE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 38,149
Decreased by:		
Expenditures		<u>29,613</u>
Balance - December 31, 2011	B	<u>\$ 8,536</u>

COUNTY OF MERCER, NEW JERSEY

B - 20

TRUST FUND
SCHEDULE OF RESERVE FOR FEDERAL JUSTICE
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 147,474
Increased by:		
Forfeitures	14,354	
Interest Income	<u>39</u>	
		<u>14,392</u>
		161,866
Decreased by:		
Expenditures		<u>245</u>
Balance - December 31, 2011	B	<u>\$ 161,622</u>

COUNTY OF MERCER, NEW JERSEY

B - 21

TRUST FUND

**SCHEDULE OF RESERVE FOR LEOTEF
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Reference</u>	
Balance - December 31, 2010	B	\$ 27,847
Increased by:		
Cash Receipts		<u>47,313</u>
Balance - December 31, 2011	B	<u>\$ 75,160</u>

COUNTY OF MERCER, NEW JERSEY

C

CAPITAL FUND

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE - STATUTORY BASIS

DECEMBER 31, 2011

<u>Assets</u>	<u>Reference</u>	<u>Balance December 31, 2011</u>	<u>Balance December 31, 2010</u>
Cash and investments:			
Cash		\$ 10,706,962	\$ 7,334,049
Investments		2,733	2,730
Total cash and investments	C-2	10,709,695	7,336,779
Federal and State Grants Receivable	C-3	22,555,114	24,586,145
Due from Mercer County Improvement Authority	C-2, C-7	15,354,609	25,431,266
Due from NJEIT	C-2	140,552	140,552
Due from Trust- Insurance	C-2	6,500,000	6,500,000
Due from Current Fund	C-4	5,175,957	869,822
Due from Federal and State Grant Fund	C-2	1,676,739	-
Due from Open Space Trust Fund	C-19	575,881	208,381
Deferred Charges to Future Taxation:			
Funded	C-5	344,354,477	380,030,090
Unfunded	C-6	182,742,062	144,065,928
		579,075,392	581,832,184
Total		\$ 589,785,087	\$ 589,168,963

Liabilities, Reserves and Fund Balance

Bond Anticipation Notes Payable	C-17	\$ 67,390,000	\$ 39,290,000
General Serial Bonds Outstanding	C-18	105,497,000	110,786,087
Green Trust Loans Payable	C-12	10,987,933	10,563,709
Economic Development Fund Obligations Payable	C-13	4,613,843	5,011,061
Government Leasing Program Obligations Payable	C-15	222,655,000	253,016,000
NJEIT Trust Loan Payable	C-14	600,700	653,233
Improvement Authorizations:			
Funded	C-16	24,583,379	28,635,358
Unfunded	C-16	111,907,652	85,449,352
Reserve for:			
Capital Improvement Fund	C-2, C-8	6,538	902
Payment of Serial Bonds and Notes	C-2, C-9	19,568,948	26,539,078
Encumbrances Payable	C-2, C-10	17,117,329	19,751,403
Installment Purchase Agreement	C-2	3,319,457	3,319,457
Interest	C-11	4,360	
Fund Balance	C-1, C-2	1,532,947	6,153,323
Total		\$ 589,785,087	\$ 589,168,963

There were bonds and notes authorized but not issued on December 31, 2011 in the amount of \$115,352,062 and \$104,775,928, respectively. (Exhibit C-20).

COUNTY OF MERCER, NEW JERSEY

C-1

GENERAL CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 6,153,323
Increased by:		
Premium on Note Sale		<u>379,624</u>
		6,532,947
Decreased by:		
Appropriated as revenue in 2011 budget	A-2	<u>5,000,000</u>
Balance - December 31, 2011	C, C-2	<u>\$ 1,532,947</u>

COUNTY OF MERCER

C-2

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND INVESTMENTS

YEAR ENDED DECEMBER 31, 2011

<u>Ordinance Number</u>		<u>Reference</u>	<u>Balance Dec. 31, 2011</u>
	Fund Balance	C, C-1	\$ 1,532,948
	Capital Improvement Fund	C, C-8	6,538
	Accounts Receivable		
	FAA		(13,366,833)
	Federal and State Grants in Aid		(8,107,126)
	Other Governmental Agencies		(1,081,156)
	Reserve for:		
	Encumbrances	C, C-10	17,117,329
	Payment for Serial Bonds, Notes and Lease Obligations	C, C-9	19,568,948
	Installment Purchase Agreement - Lee Turkey Farm	C	3,319,456
	Due to Trust Insurance Fund	C	(6,500,000)
	Due from Open Space Trust Fund	C, C-19	(575,881)
	Due from Mercer County Improvement Authority	C, C-7	(15,354,609)
	Interest Reserve		4,360
	Due to Current Fund	C, C-4	(5,175,957)
	Due from Federal and State Grant Fund	C	(1,676,739)
	Due from NJEIT	C	(140,552)
84-19	Airport: Security Fencing & Engineering Services		6,358
86-18	Various Improvements		15,000
91-19	Correction Center Improvements		15,000
92-05	Various Improvements		59,730
93-01/93-14	Various Improvements		2,402,528
94-11	Bridge Improvements		373,059
95-03	Various Improvements		15,000
96-11	Bridges and Culverts		171,611
97-01	Various Improvements		76,232
97-02	Mercer County Community College - Various Improvements		369,826
97-03	Various Improvements		85,954
98-04	Buildings and Grounds		16,268
98-06	Open Space and Farmland Acquisition		8,119,410
98-12			(351)
99-02	Open Space and Farmland Acquisition		2,458
99-03	Community College Various Improvements		131,761
99-04	Various Improvements		(217,712)
99-06	Equipment and Improvements		(1,422,591)
99-07	Various Improvements		1,573,361
00-08	Various Improvements		(1,015,775)
00-10	Various Improvements		(865,241)
00-11	Various Improvements		(3,910,616)
00-12	Various Improvements		43,524
00-17	Various Improvements		20,087
01-06	County College Improvements		(850,000)
01-07	Various Improvements		(1,140,000)

COUNTY OF MERCER

C-2

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND INVESTMENTS (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

Ordinance Number		Reference	Balance Dec. 31, 2011
01-08	Various Improvements; Amending Ord 93-14		350,000
01-09	Various Improvements		2,046,739
01-11	Open Space and Farmland Preservation		(1,502,388)
02-01	Vocational School Improvements		(32,040)
02-02	Various Improvements		(1,777,640)
02-04	Open Space and Farmland Acquisition		9,983
02-05	Various Improvements		21,800
02-15	Improvements to Vocational School		50,000
03-01	Feasibility Design/Study of Court House		475,000
03-06	Various Improvements:		
	Construction of County Bridge 762.8		90,000
03-09	Various Improvements		(2,404,489)
03-10	Open Space		(6,531)
03-11	Special Services School		(678)
03-14	Open Space and Farmland Preservation		(613,480)
03-16	Various Improvements		10,184
03-18	Various Courthouse Improvements		(948,966)
03-19	Construction Management Fees for Courthouse		(1,261,897)
04-09	Various Improvements		66,010
04-10	Open Space and Farmland Preservation		59,089
05-02	Gazebo and Related Items		1,894
05-18	Various Improvements		8,627,162
05-20	ERI		(4,191)
05-31	MCIA Arena		920
06-18	ERI County		(125,000)
07-01	Construction of Wildlife Center		(89,995)
07-05	Various Improvements		(23,033,703)
07-27	Community College Improvements		(257,250)
08-02	Open Space and Various Improvements		4,734,064
08-30	Various Capital Improvements		18,820,942
	Wastewater		(543,728)
2009-14	2009 Capital Program		21,495,784
	County College Improvements		438,840
	2010 Capital Program		(4,859,881)
2011-8	Various Capital Improvements		(4,180,628)
2011-15	Various Improvements		1,408,164
		C	<u>\$ 10,709,695</u>

COUNTY OF MERCER, NEW JERSEY

C-3A

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE

U.S.F.A.A. SHARE OF COST

YEAR ENDED DECEMBER 31, 2011

	<u>Ordinance Numbers</u>	<u>Balance December 31, 2010</u>	<u>Collected</u>	<u>Balance December 31, 2011</u>
Airport:				
Security Fencing & Engineering Services	84-19	\$ 6,358	\$ -	\$ 6,358
Electrical Improvements	93-14	19,233	-	19,233
Extend Water Main	93-14	25,000	-	25,000
Master Plan Update	2000-10	71,250	-	71,250
Master Plan Update	2001-9	30,938	30,938	-
Relocate REILS	2001-9	130,000	130,000	-
Airport Rescue/Fire Equipment	2001-9	162,912	162,912	-
Environmental Assessment Study	2001-9	5,500	5,500	-
Design & Imp Runway Safety Areas	2002-5	70,562	70,562	-
Various Improvements	2005-18	3,323,585	1,200,119	2,123,466
Various Improvements	2007-5	6,303,375	-	6,303,375
Runway Charlie	2008-30	424,152	6,000	418,152
Safety Improvements	2008-30	2,650,000	-	2,650,000
Runway Hotel Bravo	2008-30	1,750,000	-	1,750,000
		<u>\$ 14,972,864</u>	<u>\$ 1,606,031</u>	13,366,834
			C-3B	8,107,125
			C-3C	1,081,155
			C	<u>\$ 22,555,114</u>

COUNTY OF MERCER, NEW JERSEY

C-3B

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE

**FEDERAL GOVERNMENT AND STATE OF NEW JERSEY
GRANTS IN AID**

YEAR ENDED DECEMBER 31, 2011

	<u>Ordinance Numbers</u>	<u>Balance December 31, 2010</u>	<u>Collected</u>	<u>Balance December 31, 2011</u>
Correction Center - Improvements	91-19	\$ 15,000	\$ -	\$ 15,000
Bridges/Culverts:				
Various Improvements	94-11	47,500	-	47,500
Quakerbridge - Province Line Rd	94-11	325,559	-	325,559
Bridge 762.8	96-11	90,000	-	90,000
Bridge 762.8 Southfield Rd	97-03	75,000	-	75,000
2005 Various Bridge and Culvert Improvements	2005-18	3,956,184	425,000	3,531,184
Roads:				
Route 644 Village Road	93-14	35,435	-	35,435
Clarksville Road	93-14	6,404	-	6,404
Clarksville Road	93-14	25,375	-	25,375
Planning:				
East Windsor Roadway Improvements	93-14	450,000	-	450,000
Transportation Development District	93-14	587,092	-	587,092
Computer Equipment	2001-09	2,150		2,150
Bridge 762.80	2003-06	90,000		90,000
Various Bridge and Culvert Improvements	2003-09	1,970,000		1,970,000
Improvements to Henry Phillips House	2007-5	856,425	-	856,425
		<u>\$ 8,532,125</u>	<u>\$ 425,000</u>	<u>\$ 8,107,125</u>

Reference

C-3A

COUNTY OF MERCER, NEW JERSEY

C-3C

GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE

OTHER GOVERNMENTAL AGENCIES

YEAR ENDED DECEMBER 31, 2011

	<u>Ordinance Numbers</u>	<u>Balance December 31, 2010</u>	<u>Balance December 31, 2011</u>
Veterans' Group Home	99-07	\$ 333,955	\$ 333,955
Arena Improvement District	99-07	250,000	250,000
Data Processing:			
Various Computer Equipment	2000-10	400,000	400,000
Housing Rehabilitation	2000-10	134,000	134,000
Waste Water Program	2009	<u>(36,800)</u>	<u>(36,800)</u>
		<u>\$ 1,081,155</u>	<u>\$ 1,081,155</u>

Reference

C-3A

COUNTY OF MERCER, NEW JERSEY

C-4

GENERAL CAPITAL FUND

SCHEDULE OF DUE FROM CURRENT FUND

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance Due from Current Fund, December 31, 2010	C	\$ 869,822
Advanced		
Disbursed		595,134
Defeased lease payments	C-7	<u>3,711,000</u>
		<u>4,306,134</u>
Balance Due from Current Fund, December 31, 2011	C	<u>\$ 5,175,957</u>

COUNTY OF MERCER, NEW JERSEY

C-5

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>		
Balance - December 31, 2010	C		\$ 380,030,090
Increased by:			
Green Trust Loan Issued	C-12	1,524,257	<u>1,524,257</u>
			381,554,347
Decreased by:			
General Serial Bonds Matured	C-18	5,289,087	
MCIA Government Leasing Program Matured	C-15	12,220,000	
MCIA Government Leasing Program Defeased	C-15	18,141,000	
Green Trust Loan Matured	C-12	1,100,032	
Economic Development Authority Loan Matured	C-13	397,218	
NJEIT Loan Matured	C-14	<u>52,533</u>	
			<u>37,199,870</u>
Balance - December 31, 2011	C		<u>\$ 344,354,477</u>

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

YEAR ENDED DECEMBER 31, 2011

Ordinance	Description	Balance December 31, 2010	2011 Authorizations	Funded by Green Acres Loans	Payment of BAN Principal	Balance December 31, 2011
2001-09	Various Improvements	\$ 11,560	\$ -	-	\$ -	\$ 11,560
2002-01	Various Improvements	50,000	-	-	-	50,000
2002-02	Various Improvements	2,010,200	-	-	-	2,010,200
2002-12	Various Improvements	1,700,000	-	-	100,000	1,600,000
2003-04	Improvements to Vocational School	65,000	-	-	-	65,000
2003-05	Retrofit Lighting Systems	332,500	-	-	-	332,500
2003-06	Renovations to the Correction Center	342,000	-	-	-	342,000
2003-09	Various Improvements	3,964,498	-	-	-	3,964,498
2003-14	Open Space and Farmland Preservation	9,900,000	-	-	300,000	9,600,000
2003-18	Various Courthouse Improvements	900,000	-	-	-	900,000
2003-19	Construction Management Fees for Courthouse	1,805,000	-	-	-	1,805,000
2004-12	Mercer Jackson Urban Renewal	1,095,000	-	-	-	1,095,000
2005-18	Various Improvements	16,175,000	-	-	-	16,175,000
2005-18	Open Space and Farmland Preservation	10,000,000	-	-	-	10,000,000
2005-20	Early Retirement Incentive	290,000	-	-	-	290,000
2006-18	Early Retirement Incentive	125,000	-	-	-	125,000
2007-1	Construction of Wildlife Center	1,515,000	-	-	-	1,515,000
2007-5	Various Improvements	38,232,004	-	-	-	38,232,004
2007-27	Community College Improvements	300,000	-	-	-	300,000
2008-2	Various Improvements	7,041,190	-	1,524,257	-	5,516,933
2008-30	Various Improvements	388,330	-	-	-	388,330
2009	Wastewater	570,000	-	-	-	570,000
2009-14	2009 Capital Program	28,608,679	-	-	-	28,608,679
2010-7	County College Improvements	202,000	-	-	-	202,000
2010-11	2010 Capital Program	18,442,967	-	-	-	18,442,967
2011-8	2011 Capital Ordinance	-	13,640,100	-	-	13,640,100
2011-15	2011 Capital Ordinance	-	26,960,291	-	-	26,960,291
		<u>\$ 144,065,928</u>	<u>\$ 40,600,391</u>	<u>\$ 1,524,257</u>	<u>\$ 400,000</u>	<u>\$ 182,742,062</u>
	Reference	C	C-16, C-20	C-12	C-17	C
	Bond Anticipation Notes				C-17	\$ 67,390,000
	Bonds and Notes Authorized but Not Issued				C-20	115,352,062
						<u>\$ 182,742,062</u>

COUNTY OF MERCER, NEW JERSEY

C-7

CAPITAL FUND

SCHEDULE OF DUE FROM MERCER COUNTY
IMPROVEMENT AUTHORITY

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>		
Balance - December 31, 2010	C		\$ 25,431,266
Decreased by:			
Defeased Lease Payments	C-4	3,711,000	
Receipts from M.C.I.A.		<u>6,365,656</u>	
			<u>10,076,656</u>
Balance - December 31, 2011	C, C-2		<u>\$ 15,354,609</u>

COUNTY OF MERCER, NEW JERSEY

C-8

CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 902
Increased by:		
2011 Budget Appropriations Due from Current Fund		<u>1,775,000</u>
		<u>1,775,000</u>
		1,775,902
Decreased by:		
Appropriations to Finance Improvement Authorizations	C-16	<u>1,769,364</u>
Balance - December 31, 2011	C, C-2	<u>\$ 6,538</u>

COUNTY OF MERCER, NEW JERSEY

C-9

CAPITAL FUND

SCHEDULE OF RESERVE FOR PAYMENTS OF SERIAL BONDS

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 26,539,078
Decreased by :		
Anticipated as revenue- current Fund	A-2	<div> <div>12,986,099</div> <div><u>12,986,099</u></div> </div>
		13,552,979
Increased by:		
Cash Receipts		<div>6,015,969</div> <div><u>6,015,969</u></div>
Balance - December 31, 2011	C, C-2	<div>\$ 19,568,948</div> <div><u>\$ 19,568,948</u></div>

COUNTY OF MERCER, NEW JERSEY

C-10

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 19,751,403
Decreased by:		
Applied to Improvement Authorizations		<u>19,751,403</u>
Increased by:		
Charges to Improvement Authorizations		<u>17,117,329</u>
Balance - December 31, 2011	C, C-2	<u>\$ 17,117,329</u>

COUNTY OF MERCER, NEW JERSEY

C-11

CAPITAL FUND

SCHEDULE OF RESERVE FOR INTEREST

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ -
Collected		<u>4,360</u>
Balance - December 31, 2011	C	<u>\$ 4,360</u>

COUNTY OF MERCER, NEW JERSEY

C-12

GENERAL CAPITAL FUND

SCHEDULE OF GREEN TRUST LOANS PAYABLE

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 10,563,709
Increased by:		
Issued	C-5	1,524,257
Decreased by:		
Payment of principal	C-5	<u>1,100,032</u>
Balance - December 31, 2011	C	<u>\$ 10,987,933</u>

COUNTY OF MERCER, NEW JERSEY

C-13

GENERAL CAPITAL FUND

**SCHEDULE OF LOAN PAYABLE TO THE
NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 5,011,061
Decreased by:		
Paid by Budget Appropriation	C-5	<u>397,218</u>
Balance - December 31, 2011	C	<u>\$ 4,613,843</u>

COUNTY OF MERCER, NEW JERSEY

C-14

GENERAL CAPITAL FUND

SCHEDULE OF NJEIT LOAN

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 653,233
Decreased by:		
Principal Payments	C-5	<u>52,533</u>
Balance - December 31, 2011	C	<u><u>\$ 600,700</u></u>

COUNTY OF MERCER, NEW JERSEY

C-15

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL LEASES PAYABLE

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 253,016,000
Decreased by:		
Paid from proceeds	C-5	18,141,000
Principal payment paid by Budget Appropriation	C-5	<u>12,220,000</u>
		<u>30,361,000</u>
Balance - December 31, 2011	C	<u>\$ 222,655,000</u>

COUNTY OF MERCER, NEW JERSEY

C-16

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED DECEMBER 31, 2011

Ordinance Number	Improvements	Amount	Balance December 31, 2010		2011 Authorizations	Paid or Charged	Balance December 31, 2011	
			Funded	Unfunded			Funded	Unfunded
90-9	Various Improvements	\$ 10,679,858	\$ 71,426	\$ -	\$ -	\$ -	\$ 71,426	\$ -
92-5	Various Improvements	8,102,752	92,786	-	-	-	92,786	-
93-61/93-14	Various Improvements	18,371,297	-	2,326	-	(85,230)	-	87,555
95-03	General Improvements	12,516,820	-	15,000	-	-	-	15,000
96-04	General Improvements	15,456,948	-	-	-	-	-	-
96-11	Bridges and Culverts	450,000	74,585	7,026	-	-	74,585	7,026
97-1	General Improvements	5,130,070	-	-	-	(81,517)	81,517	-
1997-1						5,285	(5,285)	-
97-2	Mercer County Community College:	2,000,000						
	Various Renovations and Improvements		369,826	-	-	-	369,826	-
97-3	General Improvements	15,080,100	-	10,954	-	-	-	10,954
97-9	Electronic Data Processing	552,000	857	-	-	-	857	-
98-4	Buildings & Grounds	10,944,150	-	-	-	(16,268)	-	16,268
1998-12			1	-	-	(573)	1	573
99-02	Open Space and Farmland Acquisitions	37,470,000	-	-	-	(2,458)	(109)	2,458
99-04	Correction Center Improvements	9,000,000	(109)	-	-	-	-	-
99-06	1996-06 Equipment and Improvements	17,000,000	42,158	-	-	-	42,158	-
99-07	Various Improvements	4,230,500	3,707	-	-	-	3,707	-
00-08	Various Improvements	125,000	-	11,560	-	-	-	11,560
00-10	Various Improvements	3,015,250	-	3,097	-	3,098	-	-
00-11	Various Improvements	6,680,000	-	76,020	-	76,020	-	-
00-12	Various Improvements	27,110,000	-	43,527	-	-	-	43,528
00-17	Various Improvements	435,000	40,174	-	-	-	40,174	-
01-08	Various Improvements; Amending Ord 93-14 REC -2003-7	350,000	17,500	332,500	-	-	17,500	332,500
01-09	Various Improvements	23,314,000	-	373,447	-	10,525	-	362,923
02-01	Vocational School Improvements	50,000	-	17,960	-	-	-	17,960
02-02	Various Improvements	2,916,000	-	-	-	(63,937)	63,937	-
02-04	Open Space and Farmland Acquisitions	8,461,255	-	106	-	(9,877)	-	9,983
02-05	Various Improvements	23,863,195	-	(0)	-	(21,800)	-	21,799
02-15	Improvements to Vocational School	50,000	-	50,000	-	-	-	50,000
03-01	Feasibility Design/Study of Court House	500,000	-	500,000	-	-	-	500,000
03-04	Improvements to Vocational School	65,000	-	65,000	-	-	-	65,000
03-05	Retrofit Lighting Systems	350,000	-	350,000	-	-	-	350,000
03-06	Various Improvements:							
	Construction of County Bridge 762.8	100,000	-	100,000	-	-	-	100,000
	Renovations to the Correction Center	350,000	-	350,000	-	-	-	350,000
03-09	Various Improvements	12,791,000	-	5,334,976	-	782,691	-	4,552,286

COUNTY OF MERCER, NEW JERSEY

C-16

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

Ordinance Number	Improvements	Amount	Balance December 31, 2010		2011 Authorizations	Paid or Charged	Balance December 31, 2011	
			Funded	Unfunded			Funded	Unfunded
03-16	Various Improvements	24,512,155	-	-	-	(10,184)	-	10,184
03-18	Various Courthouse Improvements	950,000	-	1,035	-	-	-	1,035
03-19	Construction Management Fees for Courthouse	1,960,000	-	638,102	-	-	-	638,102
04-09	Various Improvements	30,600,000	-	-	-	(66,010)	-	66,010
04-12	Mercer Jackson Urban Renewal	1,895,000	-	1,095,000	-	-	-	1,095,000
05-02	Gazebo and Related Items	90,000	-	1,894	-	-	-	1,894
05-18	Various Improvements	45,677,875	-	10,040,518	-	1,702,475	-	8,338,044
05-20	ERI	9,200,000	-	285,808	-	-	-	285,808
05-31	MCLA Arena	1,547,000	920	-	-	-	920	-
06-17	Courthouse Improvements	275,000	-	3	-	3	-	-
07-01	Construction of a Wildlife Center	1,700,000	-	(2)	-	(2)	-	-
07-05	Various Improvements	49,257,239	-	15,917,320	-	809,020	-	15,108,301
07-27	County College Improvements	12,650,000	-	42,747	-	-	-	42,746
08-02	Open Space and Various Improvements	9,934,850	89,543	7,041,190	-	630,055	719,598	5,781,080
08-30	Various Capital Improvements	46,128,330	26,730,318	388,330	-	4,159,377	22,570,941	388,330
	Waste Water Plan	600,000	-	26,273	-	-	-	26,273
2009-14	2009 Capital Plan	31,895,856	-	26,316,333	-	4,711,870	-	21,604,462
2010-7	County College Improvements	2,555,000	1,101,666	202,000	-	662,826	438,840	202,000
2010-11	2010 Capital Plan	19,413,650	-	15,809,304	-	2,226,217	-	13,583,087
2011-8	2011 Capital Plan	14,358,000	-	-	14,358,000	4,898,528	-	9,459,472
2011-15	2011 Capital Plan II	27,571,133	-	-	28,379,255	10,800	-	28,368,455
Grand Totals - All Ordinances			\$28,635,358	\$ 85,449,352	\$ 42,737,255	\$ 20,330,935	\$24,583,379	\$ 111,907,652
Reference			C	C		Reference	C	C
			Funded by Capital Improvement Fund		\$ 1,769,364	C-8		
			Funded by Open Space Trust Fund		367,500	C-19		
			Unfunded		40,600,391	C-6		
					<u>\$ 42,737,255</u>			

COUNTY OF MERCER, NEW JERSEY

GENERAL CAPITAL FUND

C-17

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED DECEMBER 31, 2011

Ordinance	Issue Date of Original Note	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2010	Increased	Decreased	Balance December 31, 2011
2005-18	12.18.09	6.16.10	2.15.11		\$ 13,275,000	\$ -	\$ 13,275,000	\$ -
2005-18	12.18.09	12.18.09	2.13.12	1.500%	-	13,275,000	-	13,275,000
03-14 Open Space	12.15.06	6.16.10	2.15.11		9,900,000	-	9,900,000	-
03-14 Open Space	12.15.06	2.15.11	2.13.12	1.500%	-	9,600,000	-	9,600,000
2005 Open Space and Regular	12.15.06	6.16.10	2.15.11		12,900,000	-	12,900,000	-
2005 Open Space and Regular	12.15.06	2.15.11	2.13.12	1.500%	-	12,900,000	-	12,900,000
2007-Construction of Wildlife Center	6.16.10	6.16.10	2.15.11		1,515,000	-	1,515,000	-
02-12 Various Improvements	6.16.10	2.15.11	2.13.12	1.500%	-	1,515,000	-	1,515,000
02-12 Various Improvements	11.14.02	5.11.08	4.25.11	1.750%	1,700,000	-	1,700,000	-
2009-14 Various Improvements	4.25.11	4.25.11	4.24.12	2.000%	-	1,600,000	-	1,600,000
	12.20.11	12.20.11	2.13.12	0.400%	-	28,500,000	-	28,500,000
Totals					\$ 39,290,000	\$ 67,390,000	\$ 39,290,000	\$ 67,390,000
Cash Disbursed			Reference		C			C, C-6
Paid with Current Fund Budget Appropriation							\$ 38,890,000	
Sub-Total			C-6				100,000	
Paid by Open Space Trust fund							38,990,000	
Total			C-6				300,000	
							\$ 39,290,000	

COUNTY OF MERCER, NEW JERSEY

C-18

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS OUTSTANDING

YEAR ENDED DECEMBER 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance December 31, 2010	Decreases	Balance December 31, 2011
			Date	Outstanding Dec. 31, 2011 Amount				
General Obligation	5.1.03	\$ 63,206,000	5.1.12	\$ 2,210,000	4.340%			
			5.1.13	2,291,000	4.340%			
			5.1.14	2,378,000	4.340%			
			5.1.15	2,478,000	4.340%			
			5.1.16	2,575,000	4.340%			
			5.1.17	2,685,000	4.340%			
			5.1.18	2,798,000	4.340%			
			5.1.19	2,920,000	4.340%			
			5.1.20	3,589,000	4.340%			
			5.1.21	3,752,000	4.340%			
			5.1.22	3,925,000	4.340%			
			5.1.23	4,109,000	4.340%			
			5.1.24	4,305,000	4.340%			
			5.1.25	4,511,000	4.340%			
			5.1.26	4,729,000	4.340%			
County College Bonds	5.1.03	2,944,000	5.1.27	4,957,000	4.330%	\$ 61,559,000	\$ 2,130,000	\$ 59,409,000
			5.1.28	5,197,000	4.280%			
Early Retirement Refunding	9.1.03	6,270,000	5.1.12 to 15	135,000	3.200%	675,000	135,000	540,000
			9.1.12	425,000	5.100%			
			9.1.13	485,000	5.140%			
			9.1.14	555,000	5.170%			
			9.1.15	635,000	5.210%			
			9.1.16	715,000	5.270%			
			9.1.17	810,000	5.340%			
			9.1.18	445,000	5.460%			
			9.1.19	505,000	5.550%			
						4,940,000	365,000	4,575,000

COUNTY OF MERCER, NEW JERSEY

C-18

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS OUTSTANDING (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2011		Interest Rate	Balance December 31, 2010	Decreases	Balance December 31, 2011
			Date	Amount				
Early Retirement Incentive (Board of Social Services)	12.1.05	8,910,000	12.1.12	550,000	5.150%			
			12.1.13	580,000	5.150%			
			12.1.14	605,000	5.150%			
			12.1.15	640,000	5.150%			
			12.1.16	670,000	5.200%			
			12.1.17	705,000	5.250%			
			12.1.18	745,000	5.300%			
			12.1.19	785,000	5.350%			
			12.1.20	825,000	5.375%	6,630,000	525,000	6,105,000
Early Retirement Incentive	2.21.07	11,625,000	2.1.12	805,000	5.380%			
			2.1.13	850,000	5.380%			
			2.1.14	900,000	5.380%			
			2.1.15	945,000	5.380%			
			2.1.16	995,000	5.380%			
			2.1.17	1,050,000	5.380%			
			2.1.18	1,110,000	5.600%			
			2.1.19	1,175,000	5.600%			
			2.1.20	1,245,000	5.600%			
						9,840,000	765,000	9,075,000

COUNTY OF MERCER, NEW JERSEY

C-18

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS OUTSTANDING (CONTINUED)

YEAR ENDED DECEMBER 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance December 31, 2010	Decreases	Balance December 31, 2011
			Date	Outstanding Dec. 31, 2011 Amount				
County College Bonds	6.1.08	18,000,000				16,250,000	950,000	15,300,000
			6.1.12	1,000,000	4.000%			
			6.1.13	1,050,000	4.000%			
			6.1.14	1,100,000	4.000%			
			6.1.15	1,150,000	4.000%			
			6.1.16	1,200,000	4.000%			
			6.1.21	1,450,000	4.000%			
County College Bonds	8.1.10	2,353,000						
			8.15.12&13	150,000	1.000-2.000%			
			8.15.14	173,000	2.000%			
			8.15.15-18	200,000	2.000%			
			8.15.19-22	240,000	2.100-2.600%	2,353,000	120,000	2,233,000
Serial Bonds	12.20.10	8,559,087				8,559,087	299,087	8,260,000
			3.1.12	590,000	1.250%			
			3.1.13	590,000	1.850%			
			3.1.14	590,000	2.250%			
			3.1.15	590,000	2.650%			
			3.1.16	590,000	3.150%			
			3.1.17	590,000	3.650%			
			3.1.18	590,000	3.750%			
			3.1.19	590,000	3.950%			
			3.1.20	590,000	4.150%			
			3.1.21	590,000	4.350%			
			3.1.22	590,000	4.600%			
			3.1.23	590,000	4.600%			
			3.1.24	590,000	4.840%			
			3.1.25	590,000	5.000%			

Reference

C

C-5

C

C

COUNTY OF MERCER, NEW JERSEY

C-19

GENERAL CAPITAL FUND

SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND

YEAR ENDED DECEMBER 31, 2011

	<u>Reference</u>	
Balance - December 31, 2010	C	\$ 208,381
Increased by:		
Down payment on Improvement Authorization		<u>367,500</u>
Balance - December 31, 2011	C, C-2	<u>\$ 575,881</u>

COUNTY OF MERCER, NEW JERSEY

C-20

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED DECEMBER 31, 2011

Ordinance	Description	Balance December 31, 2010	2011 Authorizations	Bond Anticipation Notes Issued	Green Acres Loan Issued	Balance December 31, 2011
2001-09	Various Improvements	\$ 11,560	\$ -	\$ -	-	\$ 11,560
2002-01	Various Improvements	50,000	-	-	-	50,000
2002-02	Various Improvements	2,010,200	-	-	-	2,010,200
03-04	Improvements to Vocational School	65,000	-	-	-	65,000
03-05	Retrofit Lighting systems	332,500	-	-	-	332,500
03-06	Various Improvements:					
	Renovations to the Correction Center	342,000	-	-	-	342,000
03-09	Various Improvements	3,964,498	-	-	-	3,964,498
03-18	Various Courthouse Improvements	900,000	-	-	-	900,000
03-19	Construction Management Fees for Courthouse	1,805,000	-	-	-	1,805,000
04-12	Mercer Jackson Urban Renewal	1,095,000	-	-	-	1,095,000
05-20	ERI	290,000	-	-	-	290,000
06-18	ERI - County	125,000	-	-	-	125,000
07-05	Various Improvements	38,232,004	-	-	-	38,232,004
07-27	County College Improvements	300,000	-	-	-	300,000
08-02	Open Space	7,041,190	-	-	1,524,257	5,516,933
08-30	Various Improvements	388,330	-	-	-	388,330
	Waste Water Treatment	570,000	-	-	-	570,000
2009-14	2009 Capital Program	28,608,679	-	28,500,000	-	108,679
	County College Improvements	202,000	-	-	-	202,000
	Various Improvements	18,442,967	-	-	-	18,442,967
2011-8	Capital ord 1	-	13,640,100	-	-	13,640,100
2011-15	Capital ord 2	-	26,960,291	-	-	26,960,291
		<u>\$ 104,775,928</u>	<u>\$ 40,600,391</u>	<u>\$ 28,500,000</u>	<u>\$ 1,524,257</u>	<u>\$ 115,352,062</u>

Reference

C-6, C-16

C-17

C

COUNTY OF MERCER, NEW JERSEY

GENERAL COMMENTS

DECEMBER 31, 2011

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

Pursuant to N.J.S. 40A:11-3(c) and 18A:18A-3(b), Governor Chris Christie has exercised his authority to adjust the bid threshold for awarding contracts by various contracting units. The bid threshold for contracting units governed by the Local Public Contracts Law (N.J.S.A. 40A:11-2) and the Public School Contracts Law (N.J.S.A. 18A:18A-2) increased from \$21,000 to \$26,000 on July 1, 2010. On January 1, 2011, this amount was reduced down to \$17,500.

Local units and the board of education that have appointed a Qualified Purchasing Agent pursuant to N.J.S.A. 40A:11-9(b) and take advantage of a higher bid threshold pursuant to N.J.S.A. 40A:11-3(a) and 18A:18A-3(a), have their maximum bid threshold increased from \$29,000 to \$36,000. Where the higher bid threshold is authorized, appropriate action should be taken to adjust the locally set amount.

Contracts exceeding the new threshold are subject to the appropriate requirements of the Local Public Contracts Law and the Public School Contracts Law. As a result of the change in bid threshold, the 15% threshold for the informal receipt of quotations thresholds of N.J.S.A. 40A:11-6.1(a) and 18A:18A-37(a) also changes. The following table summarizes the new bid and quotation thresholds.

	<u>Bid Threshold</u>	<u>Quotation Threshold</u>
Base amount	\$17,500	\$2,625
With qualified purchasing agent	\$36,000	\$5,400

It is also noted that, as an alternative to public advertising, the County uses state contracts.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Any interpretation as to possible violation of the N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the County solicitor.

Collection of Interest on Delinquent Taxes

Pursuant to R.S. 54:4-74, County taxes are due and payable in quarterly installments on the 15th day of February, May, August and November. R.S. 54:4-76 provides that interest at the rate of 6% per annum shall be due and payable by any municipality for nonpayment of taxes on or before the due date. A review of the Treasurer's records revealed that compliance with the aforementioned law and regulations was noted for items tested.

Investment of Available Funds

The County had most of its available funds invested in interest-bearing investments or accounts during 2011. Earnings from interest on investments and deposits are shown as revenue in the various accounts and funds of the County for 2011.

The County has adopted a formal cash management plan policy in compliance with N.J.S.A. 40 A:5-14 of the Local Fiscal Affairs Law, which requires that every local unit shall adopt a "Cash Management Plan" and shall deposit in interest-bearing accounts all available public funds pursuant to the plan.

STATISTICAL SECTION

COUNTY OF MERCER, NEW JERSEY

SCHEDULE 1

OFFICIALS IN OFFICE

Brian M. Hughes

County Executive

Board of Chosen Freeholders

Pasquale Colavita

Freeholder Chair

Lucille R. S. Walter

Vice Chair

Ann M. Cannon

Freeholder

Andrew Koontz

Freeholder

Anthony P. Carabelli

Freeholder

John A. Cimino

Freeholder

Daniel Benson (Resigned January 10, 2011)

Freeholder

Samuel T. Frisby (February 5, 2011-Present)

Freeholder

Jerlene H. Worthy

Clerk of the Board of Chosen Freeholders

Officials

Kelvin S. Ganges

Chief of Staff

Andrew A. Mair

County Administrator

Arthur R. Sypek, Jr.

County Counsel

David J. Miller, CPA

County Treasurer

County Auditor

Mercadien, P.C., Certified Public Accountants
Hamilton, New Jersey

Bond Counsel

Parker McCay, P.A.
Marlton, New Jersey

COUNTY OF MERCER, NEW JERSEY

SCHEDULE 2

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS

COUNTY OF MERCER

SCHEDULE 2

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS

2011

Comparison of Tax Rate Information

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Total Tax Rate (a)	<u>0.4852</u>	<u>0.4859</u>	<u>0.4506</u>

Net Valuation For County

Tax Apportionment

2011	\$ 45,754,779,722
2010	48,579,136,675
2009	47,759,991,188

(a) Excludes separate open space tax rate and library tax rate per \$100 assessed valuation

Comparison of Tax Levies and Cash Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collection</u>	<u>Percentage of Collection</u>
2011	\$ 221,653,479	\$ 221,653,479	100.00%
2010	230,930,019	230,930,019	100.00%
2009	219,013,335	218,666,167	99.84%

COUNTY OF MERCER, NEW JERSEY

TABLE 1

**REAL ESTATE ASSESSMENT INFORMATION
(UNAUDITED)**

EQUALIZED VALUATION TAXABLE

Municipality	2011	2010	2009
East Windsor Township	\$ 3,103,069,331	\$ 3,116,896,718	\$ 3,166,959,196
Ewing Township	3,298,646,050	3,634,559,942	3,772,424,236
Hamilton Township	9,825,524,148	10,455,312,066	10,444,604,711
Hightstown Borough	489,101,889	505,157,060	535,458,483
Hopewell Borough	318,084,558	323,755,253	334,375,220
Hopewell Township	4,073,248,162	4,159,076,020	4,322,023,148
Lawrence Township	5,080,067,169	5,366,655,629	5,692,002,118
Pennington Borough	502,330,276	502,711,694	518,981,236
Princeton Borough	2,452,366,222	2,596,275,756	2,560,967,009
Princeton Township	4,851,754,375	5,110,694,840	5,126,162,940
Trenton City	3,095,628,123	3,087,981,717	3,342,189,250
Robbinsville (formerly Washington) Township	2,518,815,210	2,504,279,535	2,562,553,740
West Windsor Township	6,146,144,207	6,270,214,414	6,200,435,388
Total County	\$ 45,754,779,722	\$ 47,633,570,644	\$ 48,579,136,675

**REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY
2011**

Municipality	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed and Aggregate True Value	Aggregate True Value
East Windsor Township	\$ 2,848,545,850	91.12%	\$ 3,103,069,331
Ewing Township	1,837,916,731	56.45%	3,298,646,050
Hamilton Township	5,156,989,937	52.66%	9,825,524,148
Hightstown Borough	488,347,036	100.43%	489,101,889
Hopewell Borough	350,232,655	110.67%	318,084,558
Hopewell Township	4,183,452,489	103.03%	4,073,248,162
Lawrence Township	2,566,192,608	50.77%	5,080,067,169
Pennington Borough	498,135,705	99.36%	502,330,276
Princeton Borough	2,196,649,214	89.95%	2,452,366,222
Princeton Township	4,617,801,381	95.33%	4,851,754,375
Trenton City	1,980,295,615	65.70%	3,095,628,123
Robbinsville (formerly Washington) Township	2,481,110,953	98.60%	2,518,815,210
West Windsor Township	5,969,316,999	97.30%	6,146,144,207
Total County	\$ 35,174,987,173		\$ 45,754,779,722

COUNTY OF MERCER, NEW JERSEY

TABLE 2

**SCHEDULE OF TEN LARGEST TAXPAYERS
(UNAUDITED)**

<u>Name</u>	<u>Assessed Value</u>
Bristol-Myers Squibb	\$ 442,484,400
Trustees of Princeton University	392,313,300
Merrill Lynch HPL LLC	366,906,600
Carnegie Assoc. - Boston Properties	233,590,900
Janssen Pharmaceutical	90,025,100
Princeton Junction Apartment LP	72,279,500
Matrix 7A Land Development Venture	67,583,500
ETS - Jeri Bogan Zielinski	65,944,700
Teachers Insurance & Annuity Association	61,000,000
Rozel Road Investors C/O Deloitte	59,170,700
NJ Manufactures Insurance Co.	48,146,382

COUNTY OF MERCER, NEW JERSEY**TABLE 3****COUNTY TAX RATES
(UNAUDITED)**

The following schedule shows the County of Mercer property tax rate and the net valuation on which such county taxes were apportioned.

Year	County Tax Rate Per \$1,000		Net Valuation on which Apportioned
2003	5.686	\$	28,065,430,557
2004	5.860		31,072,395,249
2005	5.341		34,744,042,427
2006	4.814		39,295,189,376
2007	4.374		44,354,295,519
2008	4.37		47,759,991,188
2009	4.506		48,579,136,675
2010	4.859		47,633,570,644
2011	4.857		45,754,779,722

COUNTY OF MERCER, NEW JERSEY

TABLE 4

**SUMMARY OF COUNTY BUDGET
(UNAUDITED)**

	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>2010 Actual</u>
Appropriations:			
Administrative	\$ 36,073,274	\$ 28,709,491	\$ 27,645,234
Law & Justice	30,528,413	30,413,556	29,821,094
Infrastructure & Transportation	7,532,979	7,588,572	7,724,607
Public Safety	35,561,988	44,481,946	42,801,664
Human Services	9,558,457	9,165,612	21,537,425
Unclassified	115,635,853	115,606,787	109,732,409
State and Federal Programs			
Offset with Revenues	36,109,428	6,675,627	35,230,474
Capital Improvements	1,775,000	500,000	500,000
Debt Service	11,502,481	12,826,486	14,004,539
Deferred Charges and Statutory Expenses	<u>30,437,062</u>	<u>29,837,063</u>	<u>28,661,620</u>
Total General Appropriations	<u><u>\$ 314,714,935</u></u>	<u><u>\$ 285,805,140</u></u>	<u><u>\$ 317,659,066</u></u>
 Anticipated Revenues:			
Miscellaneous Revenues:			
Local Revenue	\$ 47,203,096	\$ 45,186,724	\$ 40,619,759
State Aid	491,500	491,500	491,500
Social, Welfare, & Psychiatric (5)	1,670,792	1,730,224	1,910,858
Revenue Offset with Appropriations	35,609,994	6,173,193	35,230,474
Other Special Items	<u>2,000,000</u>		<u>2,000,000</u>
Total Miscellaneous Revenues	84,975,382	53,581,641	80,252,591
Surplus Anticipated	10,570,020	10,570,020	10,758,325
Amount to be Raised by Taxation	<u>221,653,494</u>	<u>221,653,479</u>	<u>230,930,019</u>
Total General Revenues	<u><u>\$ 317,198,896</u></u>	<u><u>\$ 285,805,140</u></u>	<u><u>\$ 321,940,935</u></u>

COUNTY OF MERCER, NEW JERSEY

TABLE 5

**COUNTY REVENUES AND TAX RECEIPTS
(UNAUDITED)**

<u>Year</u>	<u>Total Revenues</u>	<u>County Purpose Tax Revenues</u>	<u>Taxes as a % of Revenues</u>	<u>Other Revenues</u>
1991	\$ 144,021,800	\$ 89,309,779	62.01%	\$ 54,712,021
1992	146,295,642	92,636,064	63.32%	53,659,578
1993	163,963,973	99,770,922	60.85%	64,193,051
1994	179,959,241	102,413,568	56.91%	77,545,673
1995	172,761,629	103,621,818	59.98%	69,139,811
1996	163,486,616	105,365,695	64.45%	58,120,921
1997	158,621,250	107,676,962	67.88%	50,944,288
1998	162,313,460	107,635,805	66.31%	54,677,655
1999	157,309,733	106,456,650	67.67%	50,853,083
2000	167,243,246	111,325,118	66.56%	55,918,128
2001	186,049,737	125,672,187	67.55%	60,377,550
2002	202,306,277	146,343,066	72.34%	55,963,211
2003	215,616,139	159,398,103	73.93%	56,218,036
2004	236,320,862	169,622,003	71.78%	66,698,859
2005	252,242,611	185,297,503	73.46%	66,945,108
2006	267,547,359	189,190,481	70.71%	70,613,696
2007	291,637,663	193,980,796	66.51%	97,656,868
2008	291,225,821	208,483,580	71.59%	82,742,241
2009	309,164,703	218,666,167	70.73%	90,498,536
2010	322,191,891	221,653,479	68.80%	100,538,412
2011	317,198,896	221,653,479	69.88%	95,545,417

COUNTY OF MERCER, NEW JERSEY

TABLE 6

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES – CURRENT FUND
(UNAUDITED)**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Current Fund Governmental Expenditures</u>	<u>Ratio of Debt Service to Current Fund Expenditures</u>
2011	\$ 7,238,451	\$ 4,264,030	\$ 11,502,481	\$ 314,714,935	3.65%
2010	8,067,897	5,936,642	14,004,539	317,659,066	4.41%
2009	7,746,235	6,662,930	14,409,165	313,998,392	4.59%
2008	6,717,917	6,204,346	12,922,263	291,904,467	4.43%
2007	6,902,500	5,415,241	12,317,741	276,053,372	4.46%
2006	8,613,132	4,704,459	13,317,591	259,920,493	5.12%
2005	8,504,445	5,704,203	14,208,648	250,917,089	5.66%
2004	6,871,798	6,023,654	12,895,452	233,112,147	5.53%
2003	7,344,220	4,404,159	11,748,379	213,416,739	5.50%